

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BRECKENRIDGE

A tax rate of \$ 1.07000 per \$100 valuation has been proposed for adoption to the governing body of the City of Breckenridge. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$ 1.07000 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$ 1.02000 per \$100 |
| EFFECTIVE TAX RATE | \$ 1.00531 per \$100 |
| ROLLBACK TAX RATE | \$ 1.07623 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Breckenridge from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that the City of Breckenridge may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Christie Latham, Stephens County Tax Assessor-Collector

200 West Walker, Breckenridge, TX 76424

254-559-2732

cjl@texasisp.com

www.breckenridgetx.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 20, 2019, 5:30PM at 105 N Rose Ave., Breckenridge, TX 76424

Second Hearing: August 27, 2019, 5:30PM at 105 N Rose Ave., Breckenridge, TX 76424