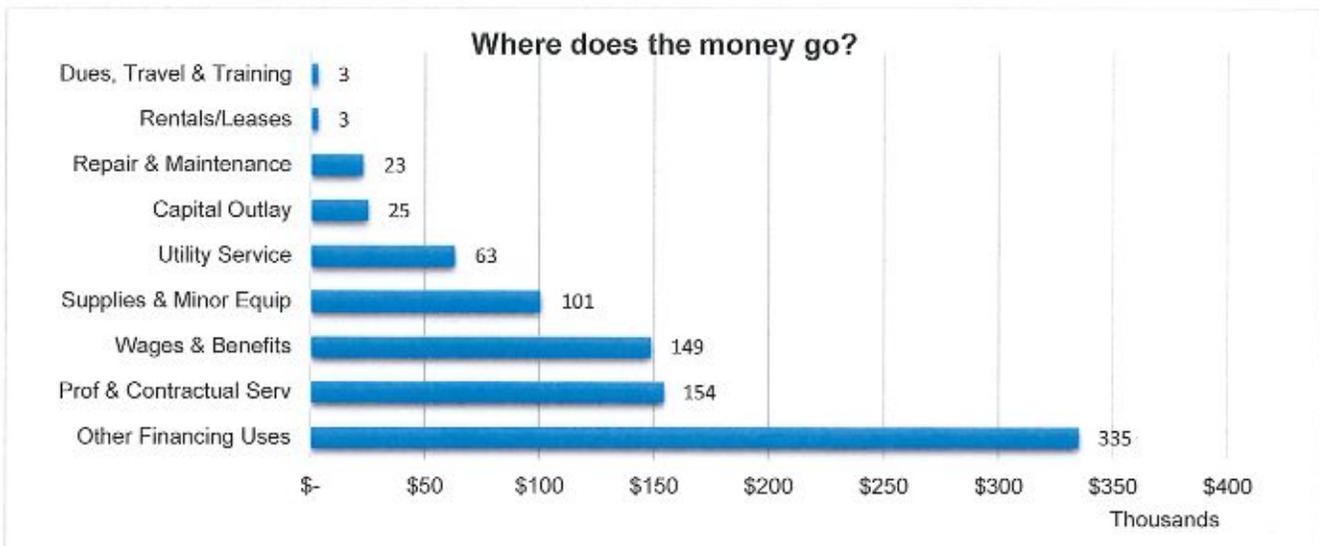
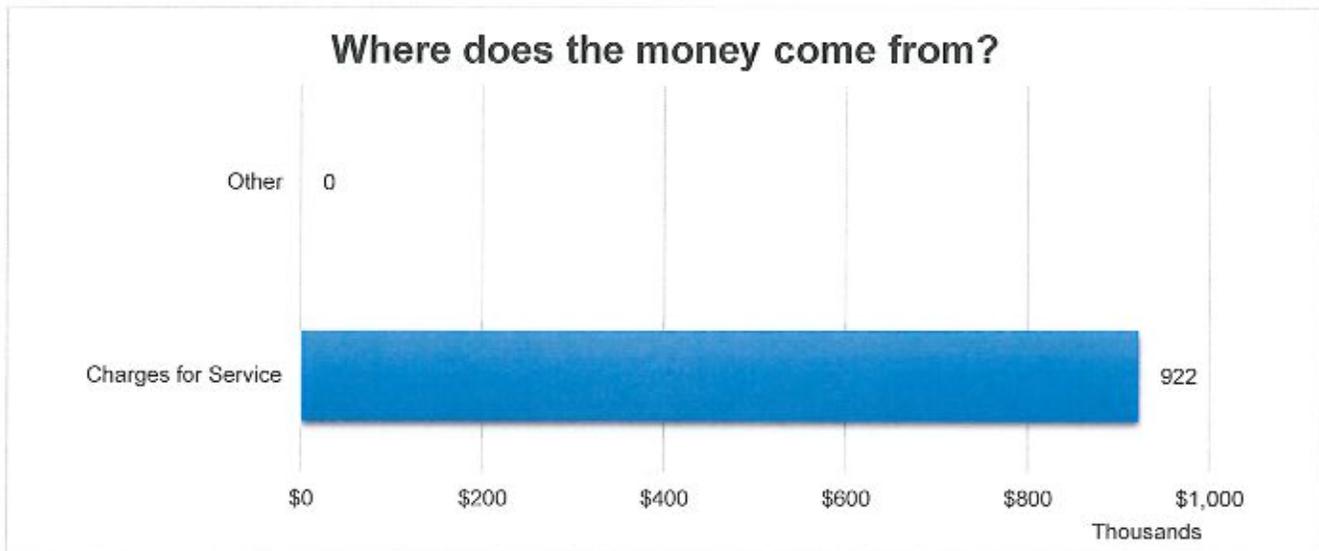


**Wastewater Fund**

The Wastewater Fund is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. The City of Breckenridge uses the Wastewater Fund to account for the operation of the Wastewater Treatment Plant, Wastewater Collection, and other costs to support the fund.

**Revenues**

Wastewater rate charges account for 99.9% of revenue in the Wastewater Fund. Wastewater Fund revenues have remained level over the past several years since they were revised in 2012-13. At this point, no wastewater rate increases are budgeted for 2017-18.





## CITY OF BRECKENRIDGE

## SUMMARY OF RECEIPTS AND EXPENDITURES

## Wastewater Fund

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Budget 2017-2018
<b>BEGINNING CASH BALANCE</b>	\$ 96,537	\$ 146,159	\$ 92,031	\$ 75,031
<b>Wastewater Receipts</b>				
Charges for Service	899,542	924,000	923,000	922,400
Other	183	300	50,600	300
<b>Total Wastewater Receipts</b>	<b>899,725</b>	<b>924,300</b>	<b>973,600</b>	<b>922,700</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>899,725</b>	<b>924,300</b>	<b>973,600</b>	<b>922,700</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>996,262</b>	<b>1,070,459</b>	<b>1,065,631</b>	<b>997,731</b>
<b>Wastewater Fund Expenditures</b>				
Wages & Benefits	211,161	146,100	143,300	148,600
Supplies & Minor Equip	80,284	114,400	114,400	100,600
Repair & Maintenance	17,619	20,000	40,000	23,000
Prof & Contractual Serv	182,874	151,400	271,800	154,000
Utility Service	57,250	64,800	68,500	63,000
Dues, Travel & Training	4,304	3,000	3,000	3,000
Rentals/Leases	37,119	38,900	45,700	3,000
Capital Outlay	117,134	-	10,300	25,000
Other Financing Uses	212,225	331,700	293,600	335,000
<b>Total Wastewater Fund Exp</b>	<b>919,970</b>	<b>870,300</b>	<b>990,600</b>	<b>855,200</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>919,970</b>	<b>870,300</b>	<b>990,600</b>	<b>855,200</b>
<b>NET INCR (DECR) IN CASH BALANCE</b>	<b>(20,245)</b>	<b>54,000</b>	<b>(17,000)</b>	<b>67,500</b>
<b>GAAP Adjustment</b>	<b>15,739</b>			
<b>ENDING CASH BALANCE</b>	<b>\$ 92,031</b>	<b>\$ 200,159</b>	<b>\$ 75,031</b>	<b>\$ 142,531</b>

## CITY OF BRECKENRIDGE

## FUND REVENUES BY SOURCE

## Wastewater Fund

WASTEWATER FUND REVENUE	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Charges for Service</b>				
4207 Waste Water Services - TDCJ	\$ 98,137	\$ 82,000	\$ 82,000	\$ 82,000
4209 Waste Water Services	801,405	840,000	840,000	840,000
4210 Waste Water Taps	-	2,000	1,000	400
4211 Waste Water Taps - Paving Break	-	-	-	-
<b>Total Charges for Service</b>	<b>899,542</b>	<b>924,000</b>	<b>923,000</b>	<b>922,400</b>
<b>Other</b>				
4720 Interest Income	149	200	100	200
4739 Ins Casualty Loss-Equip	-	-	28,900	-
4742 Non-Revenue Receipts	34	100	21,600	100
<b>Total Other</b>	<b>183</b>	<b>300</b>	<b>50,600</b>	<b>300</b>
<b>TOTAL WASTEWATER FUND REVENUE</b>	<b>\$ 899,725</b>	<b>\$ 924,300</b>	<b>\$ 973,600</b>	<b>\$ 922,700</b>

## CITY OF BRECKENRIDGE

## DEPARTMENT EXPENDITURES SUMMARY

## Wastewater Fund

Department	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Budget 2017-2018	Percent Change
Wastewater Collection	\$ 306,768	\$ 222,900	\$ 318,900	\$ 223,800	0.4%
Wastewater Treatment	400,977	315,700	378,100	296,400	-6.1%
Non-Departmental	212,225	331,700	293,600	335,000	1.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 919,970</b>	<b>\$ 870,300</b>	<b>\$ 990,600</b>	<b>\$ 855,200</b>	<b>-1.7%</b>



**Wastewater Collection**

FY 2017-2018

The Public Works Director is over the Wastewater Collection Department which is responsible for maintaining the sanitary sewer collection system within the City.

**Goal 1: Safety and Security**

Objective 1: Continue training so as to follow TCEQ rules and regulations

Objective 2: Continue licensing and training for personnel

**Goal 2: Capital Improvements and Economic Development**

Objective 1: Maintain system improvements and utilize ongoing training

Objective 2: Assist with gathering information for new projects

Objective 3: Start replacing sewer lines that have stayed beyond service life

**Goal 3: Forward Planning**

Objective 1: Learn to utilize the GIS system

Objective 2: Identify lines that need to be replaced

Objective 3: Start replacing the lines identified

Objective 4: Implement a preventive maintenance program for motor vehicles and equipment

**CITY OF BRECKENRIDGE**

**DEPARTMENT EXPENDITURES SUMMARY**

**Wastewater Collection**

<b>Expenditures</b>	<b>Actual 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Estimated 2016-2017</b>	<b>Budget 2017-2018</b>	<b>Percent Change</b>
Wages & Benefits	\$ 131,950	\$ 94,000	\$ 90,700	\$ 96,400	2.6%
Supplies & Minor Equip	34,987	54,500	59,200	45,500	-16.5%
Repair & Maintenance	6,244	6,000	21,000	9,000	50.0%
Prof & Contractual Serv	43,879	17,000	79,300	57,400	237.6%
Utility Service	11,818	13,000	12,500	13,000	0.0%
Dues, Travel & Training	3,452	2,000	2,000	2,000	0.0%
Rentals/Leases	35,858	36,400	43,900	500	-98.6%
Capital Outlay	38,580	-	10,300	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 306,768</b>	<b>\$ 222,900</b>	<b>\$ 318,900</b>	<b>\$ 223,800</b>	<b>0.4%</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Wastewater Fund 103

Wastewater Collection 5-76	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 78,825	\$ 47,600	\$ 47,600	\$ 47,200
5110 Overtime Pay	18,627	20,000	16,000	20,000
5204 Term Life Ins - City Portion	177	200	200	200
5205 Health Ins - City Portion	13,202	14,600	14,600	17,600
5210 TMRS	11,063	6,100	5,000	6,100
5215 Social Security/Medicare	7,697	5,200	5,200	5,200
5220 Longevity Pay	2,272	300	2,000	-
5225 SUTA	87	-	100	100
<b>Total Wages &amp; Benefits</b>	<b>131,950</b>	<b>94,000</b>	<b>90,700</b>	<b>96,400</b>
<b>Supplies &amp; Minor Equip</b>				
5311 Chemicals	21,943	30,000	20,000	25,000
5323 Special Clothing	488	800	1,200	600
5326 M/V Operating Supplies	5,223	10,000	6,000	6,000
5328 Equip Operating Supplies	2,604	2,500	12,000	2,700
5329 Utility Repair Supplies	3,172	10,000	15,000	10,000
5333 Minor Equip	1,557	1,200	5,000	1,200
<b>Total Supplies &amp; Minor Equip</b>	<b>34,987</b>	<b>54,500</b>	<b>59,200</b>	<b>45,500</b>
<b>Repair &amp; Maintenance</b>				
5406 M/V Repair & Maint Supplies	-	1,000	1,000	1,000
5407 Equip Repair & Maint Supplies	6,244	5,000	20,000	8,000
<b>Total Repair &amp; Maintenance</b>	<b>6,244</b>	<b>6,000</b>	<b>21,000</b>	<b>9,000</b>
<b>Prof &amp; Contractual Serv</b>				
5501 Physicals Pre-Employment	-	100	100	100
5518 M/V Repair by Contract	3,909	800	800	2,500
5519 Equipment Repair by Contract Serv	157	4,000	56,000	3,000
5524 Lift Stations Repair by Contract	38,874	9,500	20,000	50,000
5540 Uniforms & Clothing	864	600	400	800
5544 Contractual Services	75	2,000	2,000	1,000
<b>Total Prof &amp; Contractual Serv</b>	<b>43,879</b>	<b>17,000</b>	<b>79,300</b>	<b>57,400</b>
<b>Utility Service</b>				
5701 Electricity	7,576	8,000	7,500	8,000
5713 TDCJ Lift Station - Electricity	4,242	5,000	5,000	5,000
<b>Total Utility Service</b>	<b>11,818</b>	<b>13,000</b>	<b>12,500</b>	<b>13,000</b>
<b>Dues, Travel &amp; Training</b>				
5905 Continuing Education	3,452	2,000	2,000	2,000
<b>Total Dues, Travel &amp; Training</b>	<b>3,452</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Wastewater Fund 103

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Wastewater Collection 5-76</b>				
<b>Rentals/Leases</b>				
7105 Rentals	-	500	8,000	500
7115 Interest/LP Equipment	2,401	900	900	-
7125 Lease Purchase Equipment	33,457	35,000	35,000	-
<b>Total Rentals/Leases</b>	<b>35,858</b>	<b>36,400</b>	<b>43,900</b>	<b>500</b>
<b>Capital Outlay</b>				
7230 Systems Improvements Purchase	38,580	-	10,300	-
<b>Total Capital Outlay</b>	<b>38,580</b>	<b>-</b>	<b>10,300</b>	<b>-</b>
<b>TOTAL WASTEWATER COLLECTION</b>	<b>\$ 306,768</b>	<b>\$ 222,900</b>	<b>\$ 318,900</b>	<b>\$ 223,800</b>

**Wastewater Treatment Plant**

FY 2017-2018

The Public Works Director is over the Wastewater Treatment Department which is responsible for operating and maintaining the Wastewater Treatment Plant. The City operates five lift stations throughout town and an extended oxidation basin (racetrack) for treatment before discharge. The City is permitted to discharge .95 MGD into Gonzolus Creek currently. Currently the City is contracting with US Water Utility Group for Wastewater Treatment Plant services.

**Goal 1: Safety and Security**

Objective 1: Ensure operators are trained above the minimum limits

**Goal 2: Capital Improvements and Economic Development**

Objective 1: Take good notes and add to drawings for Wastewater Treatment Plant project starting this year

Objective 2: Replace pump in lift station 1

Objective 3: Finish getting lift stations in proper working order

**Goal 3: Forward Planning**

Objective 1: Keep a proactive vision on changing rules and regulations to stay in front of changes

Objective 2: Get security cameras installed

Objective 3: Revise and replace gates and fence with new Wastewater Treatment Plant project

Objective 4: Cut cost with new lab equipment and get faster lab results for process control

**CITY OF BRECKENRIDGE**

**DEPARTMENT EXPENDITURES SUMMARY**

**Wastewater Treatment**

<b>Expenditures</b>	<b>Actual 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Estimated 2016-2017</b>	<b>Budget 2017-2018</b>	<b>Percent Change</b>
Wages & Benefits	\$ 79,211	\$ 52,100	\$ 52,600	\$ 52,200	0.2%
Supplies & Minor Equip	45,297	59,900	55,200	55,100	-8.0%
Repair & Maintenance	11,375	14,000	19,000	14,000	0.0%
Prof & Contractual Serv	138,995	134,400	192,500	96,600	-28.1%
Utility Service	45,432	51,800	56,000	50,000	-3.5%
Dues, Travel & Training	852	1,000	1,000	1,000	0.0%
Rentals/Leases	1,261	2,500	1,800	2,500	0.0%
Capital Outlay	78,554	-	-	25,000	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 400,977</b>	<b>\$ 315,700</b>	<b>\$ 378,100</b>	<b>\$ 296,400</b>	<b>-6.1%</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Wastewater Fund 103

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Wastewater Treatment 5-77</b>				
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 52,369	\$ 30,200	\$ 32,400	\$ 32,300
5110 Overtime Pay	5,751	8,000	6,000	4,000
5204 Term Life Ins - City Portion	72	100	100	100
5205 Health Ins - City Portion	10,694	7,300	7,300	8,800
5210 TMRS	5,539	3,200	3,200	3,300
5215 Social Security/Medicare	4,462	2,700	3,000	2,800
5220 Longevity Pay	206	300	200	400
5221 Certification Pay	-	300	300	300
5225 SUTA	118	-	100	200
<b>Total Wages &amp; Benefits</b>	<b>79,211</b>	<b>52,100</b>	<b>52,600</b>	<b>52,200</b>
<b>Supplies &amp; Minor Equip</b>				
5311 Chemicals	37,467	50,000	40,000	40,000
5319 Janitor Supplies	2,552	500	2,000	2,000
5323 Special Clothing	186	400	200	400
5326 M/V Operating Supplies	619	2,000	2,000	1,200
5328 Equip Operating Supplies	993	2,000	3,000	1,500
5333 Minor Equip	3,480	5,000	8,000	10,000
<b>Total Supplies &amp; Minor Equip</b>	<b>45,297</b>	<b>59,900</b>	<b>55,200</b>	<b>55,100</b>
<b>Repair &amp; Maintenance</b>				
5406 M/V Repair & Maint Supplies	1,800	2,000	8,000	2,000
5407 Equip Repair & Maint Supplies	8,835	8,000	10,000	10,000
5408 Building & Grounds Repair	740	4,000	1,000	2,000
<b>Total Repair &amp; Maintenance</b>	<b>11,375</b>	<b>14,000</b>	<b>19,000</b>	<b>14,000</b>
<b>Prof &amp; Contractual Serv</b>				
5500 Plant Inspection & Permit Fees	5,102	6,700	6,700	6,000
5501 Physicals Pre-Employment	53	100	100	100
5510 Contract Lab Work	11,883	12,000	12,000	8,000
5513 Miscellaneous Engineers	-	1,500	-	1,500
5518 M/V Repair by Contract	13	200	8,000	200
5519 Equipment Repair by Contract Serv	53,478	50,000	120,000	40,000
5521 Building & Grounds by Contract	26,364	5,000	10,000	5,000
5539 Sludge Disposal	36,438	48,000	30,000	30,000
5540 Uniforms & Clothing	482	600	400	500
5544 Contractual Services	4,922	10,000	5,000	5,000
5547 Pest Control	260	300	300	300
<b>Total Prof &amp; Contractual Serv</b>	<b>138,995</b>	<b>134,400</b>	<b>192,500</b>	<b>96,600</b>
<b>Utility Service</b>				
5700 Communications	1,954	1,800	2,000	2,000
5701 Electricity	43,478	50,000	54,000	48,000
<b>Total Utility Service</b>	<b>45,432</b>	<b>51,800</b>	<b>56,000</b>	<b>50,000</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Wastewater Fund 103

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Wastewater Treatment 5-77</b>				
<b>Dues, Travel &amp; Training</b>				
5905 Continuing Education	852	1,000	1,000	1,000
<b>Total Dues, Travel &amp; Training</b>	<b>852</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Rentals/Leases</b>				
7105 Rentals	1,261	2,500	1,800	2,500
<b>Total Rentals/Leases</b>	<b>1,261</b>	<b>2,500</b>	<b>1,800</b>	<b>2,500</b>
<b>Capital Outlay</b>				
7230 Systems Improvements Purchase	29,754	-	-	25,000
7235 Building Purchase	48,800	-	-	-
<b>Total Capital Outlay</b>	<b>78,554</b>	<b>-</b>	<b>-</b>	<b>25,000</b>
<b>TOTAL WASTEWATER TREATMENT</b>	<b>\$ 400,977</b>	<b>\$ 315,700</b>	<b>\$ 378,100</b>	<b>\$ 296,400</b>

CITY OF BRECKENRIDGE

DEPARTMENT EXPENDITURES SUMMARY

Wastewater Non-Departmental

Expenditures	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Budget 2017-2018	Percent Change
Other Financing Uses	\$ 212,225	\$ 331,700	\$ 293,600	\$ 335,000	1.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 212,225</b>	<b>\$ 331,700</b>	<b>\$ 293,600</b>	<b>\$ 335,000</b>	<b>1.0%</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENTAL EXPENDITURES DETAIL**

**Wastewater Fund 103**

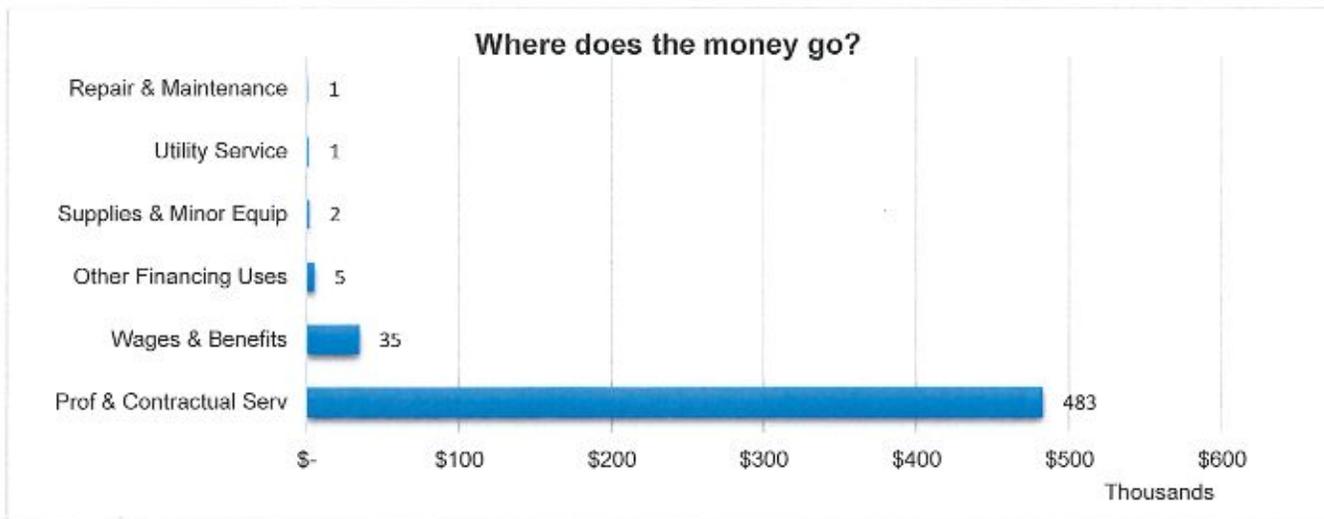
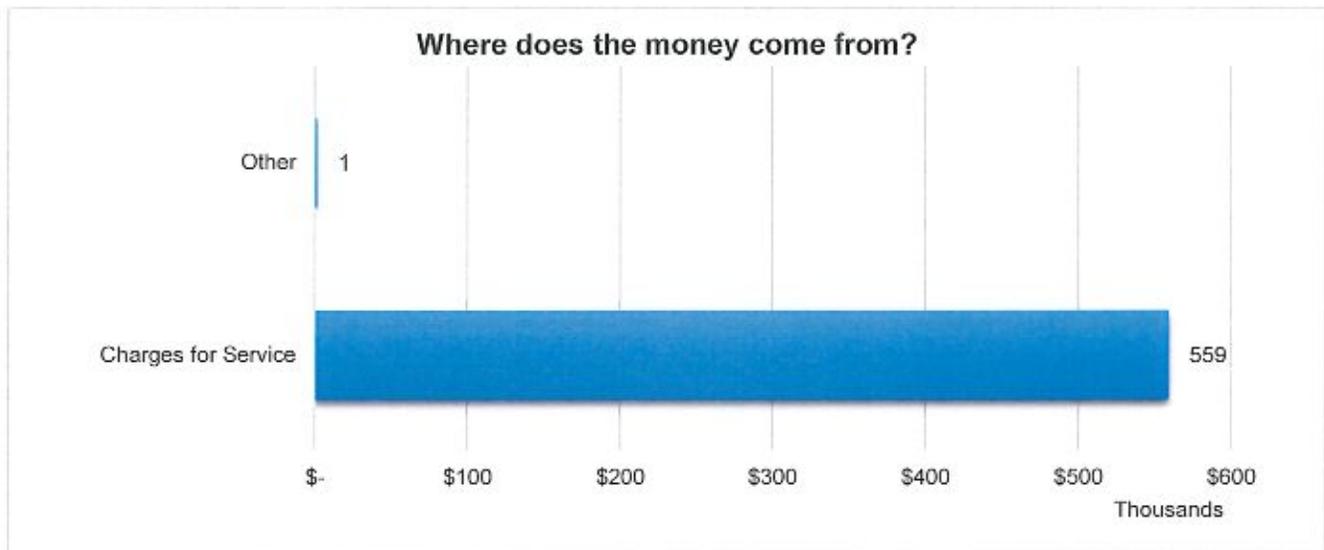
	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Non-Departmental 5-90</b>				
<b>Other Financing Uses</b>				
9000 Budgetary Transfers to General	150,000	273,600	273,600	300,000
9002 Transfer to Trade Days Fund	35,000	20,000	20,000	15,000
9004 Transfer to Equip Replacement	5,000	-	-	20,000
9007 Transfer to Rev DS-CO 2013 CWSRF	22,225	38,100	-	-
<b>Total Other Financing Uses</b>	<b>212,225</b>	<b>331,700</b>	<b>293,600</b>	<b>335,000</b>
<b>TOTAL NON-DEPARTMENTAL</b>	<b>\$ 212,225</b>	<b>\$ 331,700</b>	<b>\$ 293,600</b>	<b>\$ 335,000</b>

**Sanitation Fund**

The Sanitation Fund is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. The City of Breckenridge contracts for garbage pickup services with Republic Services out of Abilene. Removal of substandard houses has been a major effort recently which has required construction of a Monofill cell to dispose of nuisance and abandoned buildings demolition waste. Much of the City's cleanup effort centers around this project.

**Revenues**

Garbage Service Fees account for 83% of Sanitation Fund Revenues with 15% of all revenues coming from a Sanitation Administration Fee which is used to cover the cost of cleaning up sub-standard houses in the community. The City bills for residential, commercial and industrial customers. Revenues have increased due to a 4% increase on commercial customers. The new 8-year contract with Republic will require single-axle trucks to be used on the city's streets.





## CITY OF BRECKENRIDGE

## SUMMARY OF RECEIPTS AND EXPENDITURES

## Sanitation Fund

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Budget 2017-2018
<b>BEGINNING CASH BALANCE</b>	\$ 85,219	\$ 44,494	\$ 27,641	\$ 18,641
<b>Sanitation Receipts</b>				
Charges for Service	523,803	534,000	502,000	559,000
Other	1,636	2,200	3,700	1,200
<b>Total Sanitation Receipts</b>	<b>525,439</b>	<b>536,200</b>	<b>505,700</b>	<b>560,200</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>525,439</b>	<b>536,200</b>	<b>505,700</b>	<b>560,200</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>610,658</b>	<b>580,694</b>	<b>533,341</b>	<b>578,841</b>
<b>Sanitation Fund Expenditures</b>				
Wages & Benefits	33,982	34,300	30,100	34,500
Supplies & Minor Equip	814	2,100	1,400	1,600
Repair & Maintenance	401	1,400	1,400	800
Prof & Contractual Serv	480,143	492,800	480,400	482,800
Utility Service	1,253	1,300	1,400	1,400
Other Financing Uses	5,200	-	-	5,200
<b>Total Sanitation Fund Exp</b>	<b>521,793</b>	<b>531,900</b>	<b>514,700</b>	<b>526,300</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>521,793</b>	<b>531,900</b>	<b>514,700</b>	<b>526,300</b>
<b>NET INCR (DECR) IN CASH BALANCE</b>	<b>3,646</b>	<b>4,300</b>	<b>(9,000)</b>	<b>33,900</b>
<b>GAAP Adjustment</b>	<b>(61,224)</b>			
<b>ENDING CASH BALANCE</b>	<b>\$ 27,641</b>	<b>\$ 48,794</b>	<b>\$ 18,641</b>	<b>\$ 52,541</b>

## CITY OF BRECKENRIDGE

## FUND REVENUES BY SOURCE

## Sanitation Fund

SANITATION FUND REVENUE	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Charges for Service</b>				
4200 Sanitation Administration Fee	\$ 83,879	\$ 82,000	\$ 85,000	\$ 82,000
4214 Specific Refuse Trash	13,958	10,000	8,000	10,000
4215 Garbage Service Fees	423,867	440,000	406,000	465,000
4216 Trash Gate Receipts	2,099	2,000	3,000	2,000
4217 Chipping Fees	-	-	-	-
<b>Total Charges for Service</b>	<b>523,803</b>	<b>534,000</b>	<b>502,000</b>	<b>559,000</b>
<b>Other</b>				
4720 Interest Income	202	200	200	200
4734 Misc Revenue	1,434	2,000	3,500	1,000
<b>Total Other</b>	<b>1,636</b>	<b>2,200</b>	<b>3,700</b>	<b>1,200</b>
<b>TOTAL SANITATION FUND REVENUE</b>	<b>\$ 525,439</b>	<b>\$ 536,200</b>	<b>\$ 505,700</b>	<b>\$ 560,200</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENT EXPENDITURES SUMMARY**

**Sanitation Fund**

<b>Department</b>	<b>Actual 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Estimated 2016-2017</b>	<b>Budget 2017-2018</b>	<b>Percent Change</b>
Solid Waste Station	\$ 516,593	\$ 531,900	\$ 514,700	\$ 521,100	-2.0%
Non-Departmental	5,200	-	-	5,200	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 521,793</b>	<b>\$ 531,900</b>	<b>\$ 514,700</b>	<b>\$ 526,300</b>	<b>-1.1%</b>



**Solid Waste Station**

FY 2017-2018

The Public Works Director is over the Sanitation Department which is responsible for maintaining the Convenience Station where citizens may bring yard waste to be chipped or pay for dumping household waste into 40-yard containers. As the City has no landfill, it contracts with Republic Services for solid waste collection. Funding for the City's clean-up effort comes from this department. A total of 236 sub-standard structures were inventoried in 2012, and the City has developed a Monofill for disposal of these structures. Forty sub-standard structures have been disposed of in the Monofill to date. The program has wide community support and is expected to continue until the problem is abated.

**Goal 1: Safety and Security**

Objective 1: Police grounds at the start of every work day to keep trash picked up

Objective 2: Keep grounds mowed and weedeated

**Goal 3: Capital Improvements and Economic Development**

Objective 1: Replace signs

Objective 2: Identify cost of new fence

**Goal 4: Forward Planning**

Objective 1: Advertise free wood chips

Objective 2: Promote the recycling bin

Objective 3: Monofill: Utilize the monofill and cover debris appropriately

## CITY OF BRECKENRIDGE

## DEPARTMENT EXPENDITURES SUMMARY

## Sanitation Fund

Expenditures	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Budget 2017-2018	Percent Change
Wages & Benefits	\$ 33,982	\$ 34,300	\$ 30,100	\$ 34,500	0.6%
Supplies & Minor Equip	814	2,100	1,400	1,600	-23.8%
Repair & Maintenance	401	1,400	1,400	800	-42.9%
Prof & Contractual Serv	480,143	492,800	480,400	482,800	-2.0%
Utility Service	1,253	1,300	1,400	1,400	7.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 516,593</b>	<b>\$ 531,900</b>	<b>\$ 514,700</b>	<b>\$ 521,100</b>	<b>-2.0%</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Sanitation Fund 104

Solid Waste Station 5-42	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 23,102	\$ 22,900	\$ 20,000	\$ 21,500
5110 Overtime Pay	-	-	800	300
5204 Term Life Ins - City Portion	46	100	100	100
5205 Health Ins - City Portion	6,480	7,300	6,000	8,800
5210 TMRS	2,513	2,100	1,500	2,000
5215 Social Security/Medicare	1,768	1,800	1,500	1,700
5220 Longevity Pay	2	100	100	-
5225 SUTA	71	-	100	100
<b>Total Wages &amp; Benefits</b>	<b>33,982</b>	<b>34,300</b>	<b>30,100</b>	<b>34,500</b>
<b>Supplies &amp; Minor Equip</b>				
5307 Gate House Supplies	345	500	200	500
5311 Chemicals	-	100	100	100
5323 Special Clothing	61	100	100	100
5328 Equip Operating Supplies	159	1,000	500	500
5333 Minor Equip	249	400	500	400
<b>Total Supplies &amp; Minor Equip</b>	<b>814</b>	<b>2,100</b>	<b>1,400</b>	<b>1,600</b>
<b>Repair &amp; Maintenance</b>				
5407 Equip Repair & Maint Supplies	258	400	400	400
5408 Building & Grounds Repair	143	1,000	1,000	400
<b>Total Repair &amp; Maintenance</b>	<b>401</b>	<b>1,400</b>	<b>1,400</b>	<b>800</b>
<b>Prof &amp; Contractual Serv</b>				
5501 Physicals Pre-Employment	-	100	200	100
5519 Equipment Repair by Contract Serv	13	300	500	300
5531 Residential Trash Billing	432,210	460,000	446,000	450,000
5532 Convenience Station Charge	1,112	1,200	2,500	1,200
5534 Roll-Off Box Charges	22,611	16,000	16,000	16,000
5540 Uniforms & Clothing	180	200	200	200
5544 Contractual Services	24,017	15,000	15,000	15,000
5554 Janitor Service	-	-	-	-
<b>Total Prof &amp; Contractual Serv</b>	<b>480,143</b>	<b>492,800</b>	<b>480,400</b>	<b>482,800</b>
<b>Utility Service</b>				
5700 Communications	755	700	800	800
5701 Electricity	498	600	600	600
<b>Total Utility Service</b>	<b>1,253</b>	<b>1,300</b>	<b>1,400</b>	<b>1,400</b>
<b>TOTAL SOLID WASTE STATION</b>	<b>\$ 516,593</b>	<b>\$ 531,900</b>	<b>\$ 514,700</b>	<b>\$ 521,100</b>

**CITY OF BRECKENRIDGE**

**DEPARTMENTAL EXPENDITURES DETAIL**

**Sanitation Fund 104**

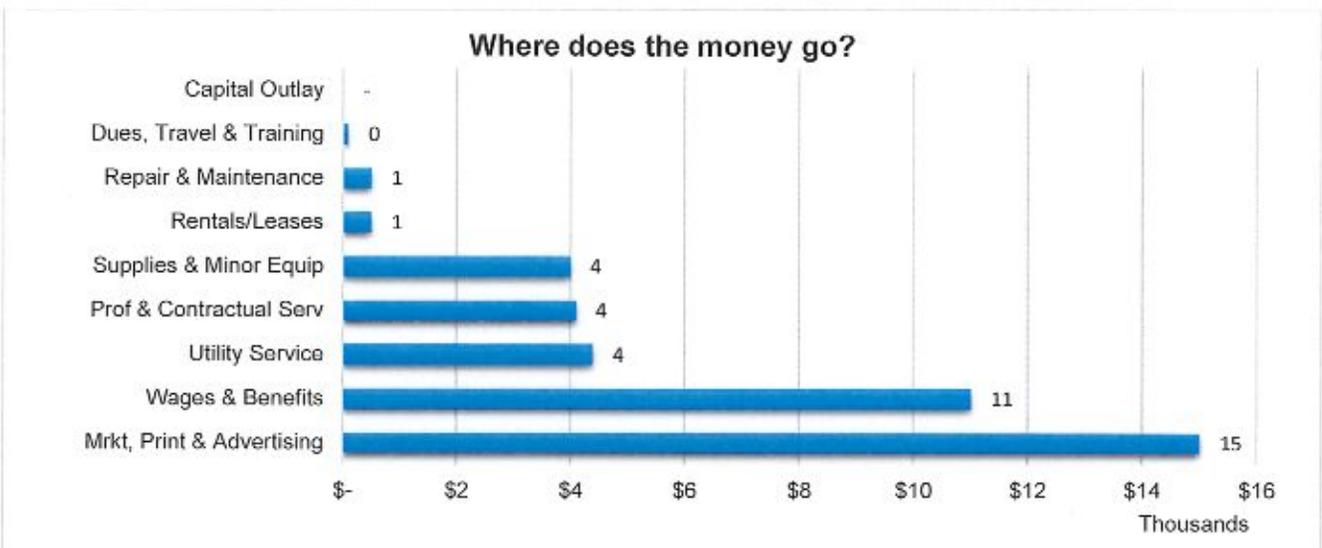
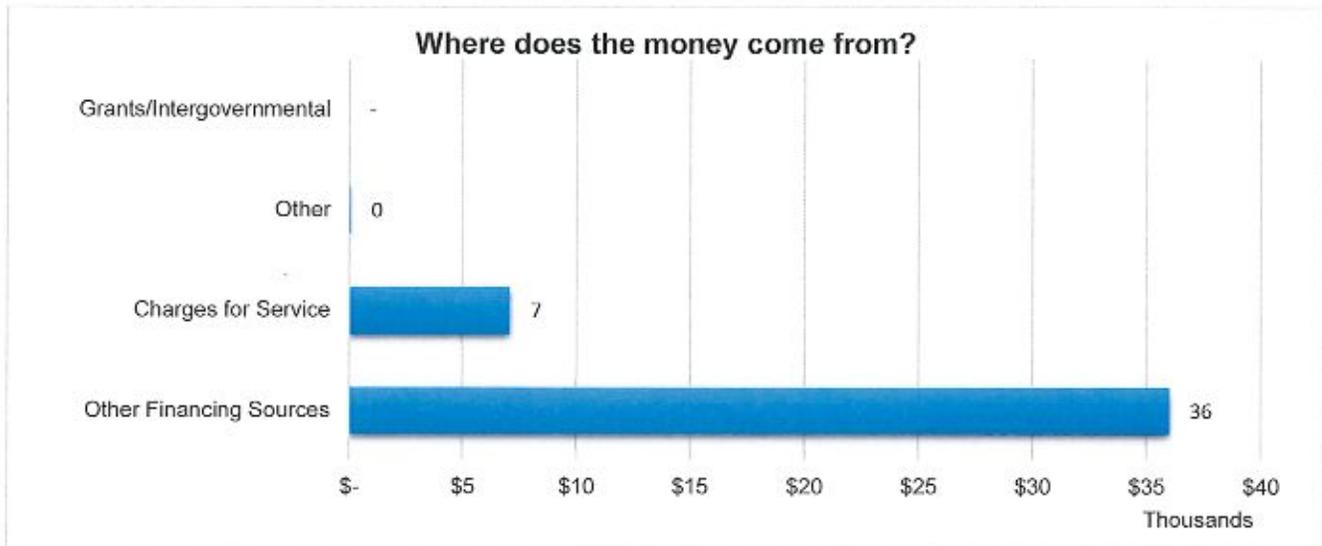
Non-Departmental 5-90	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Other Financing Uses</b>				
9004 Transfer to Equip Replacement	5,200	-	-	5,200
<b>Total Other Financing Uses</b>	<b>5,200</b>	-	-	<b>5,200</b>
<b>TOTAL NON-DEPARTMENTAL</b>	<b>\$ 5,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,200</b>

Trade Days

Breck Trade Days is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. To "seed" the new fund, transfers from the Water and Wastewater Funds have been used to supplement it. The purpose of a trade days event is to drive traffic to a community whereby the "rising tide lifts all boats" concept says that all the businesses in town have the opportunity to benefit.

Revenues

Breck Trade Days revenue is based on lot rentals, RV space rentals, and parking revenue. The event started in 2015 with four shows, one per quarter. In 2017, six events are planned. Revenues are inadequate at this point to support the event, but it is expected that building the market will require time and marketing effort. The marketing effort is currently under way to build both the customer base and the vendor base.





## CITY OF BRECKENRIDGE

## SUMMARY OF RECEIPTS AND EXPENDITURES

## Trade Days Fund

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Budget 2017-2018
<b>BEGINNING CASH BALANCE</b>	\$ 57,728	\$ 54,800	\$ 31,549	\$ 50,955
<b>Trade Days Receipts</b>				
Charges for Service	6,593	14,500	7,500	7,100
Grants/Intergovernmental	-	-	-	-
Other	105	100	100	100
Other Financing Sources	63,230	46,000	46,000	36,000
<b>Total Trade Days Receipts</b>	<b>69,928</b>	<b>60,600</b>	<b>53,600</b>	<b>43,200</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>69,928</b>	<b>60,600</b>	<b>53,600</b>	<b>43,200</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>127,656</b>	<b>115,400</b>	<b>85,149</b>	<b>94,155</b>
<b>Expenditures</b>				
Wages & Benefits	60	11,000	2,000	11,000
Supplies & Minor Equip	3,649	5,200	4,500	4,000
Repair & Maintenance	1,890	-	694	500
Prof & Contractual Serv	4,022	3,400	5,000	4,100
Utility Service	4,300	4,000	6,300	4,400
Mrkt, Print & Advertising	35,103	15,000	15,000	15,000
Dues, Travel & Training	38	100	200	100
Rentals/Leases	500	1,000	500	500
Capital Outlay	46,398	-	-	-
<b>Total Expenditures</b>	<b>95,960</b>	<b>39,700</b>	<b>34,194</b>	<b>39,600</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>95,960</b>	<b>39,700</b>	<b>34,194</b>	<b>39,600</b>
<b>NET INCR (DECR) IN CASH BALANCE</b>	<b>(26,032)</b>	<b>20,900</b>	<b>19,406</b>	<b>3,600</b>
<b>GAAP Adjustment</b>	<b>(147)</b>			
<b>ENDING CASH BALANCE</b>	<b>\$ 31,549</b>	<b>\$ 75,700</b>	<b>\$ 50,955</b>	<b>\$ 54,555</b>

**CITY OF BRECKENRIDGE**

**FUND REVENUES BY SOURCE**

**Trade Days Fund**

<b>TRADE DAYS FUND REVENUE</b>	<b>Actual 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Estimated 2016-2017</b>	<b>Proposed 2017-2018</b>
<b>Charges for Service</b>				
4190 Outdoor Lots Trade Days	\$ 1,573	\$ 4,000	\$ 800	\$ 2,000
4191 Outdoor Lots Food Trade Days	1,850	3,000	1,200	2,000
4192 Trade Barn 1 Lots	2,065	5,000	5,000	2,000
4193 RV Spaces	800	2,000	400	800
4194 Trade Barn Parking	200	400	100	200
4195 Public Parking	-	-	-	-
4196 Outdoor Lot - Water & Elect.	105	100	-	100
<b>Total Charges for Service</b>	<b>6,593</b>	<b>14,500</b>	<b>7,500</b>	<b>7,100</b>
<b>Grants/Intergovernmental</b>				
4650 Capital Grants & Contributions	-	-	-	-
<b>Total Grants/Intergovernmental</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>				
4411 Interest Income	105	100	100	100
<b>Total Other</b>	<b>105</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Other Financing Sources</b>				
4906 Transfer from Hotel/Motel Tax Fund	4	-	-	-
4309 Transfer from Water Fund	27,000	20,000	20,000	15,000
4311 Transfer from Waste Water	35,000	20,000	20,000	15,000
4410 Transfer from General Fund	1,226	6,000	6,000	6,000
<b>Total Other Financing Sources</b>	<b>63,230</b>	<b>46,000</b>	<b>46,000</b>	<b>36,000</b>
<b>TOTAL TRADE DAYS FUND RECEIPTS</b>	<b>\$ 69,928</b>	<b>\$ 60,600</b>	<b>\$ 53,600</b>	<b>\$ 43,200</b>

**Trade Days**

FY 2017-2018

The Public Services Director is over the Breck Trade Days Department which is responsible for maintaining the Breck Trade Days grounds and hosting the six events to be held in 2016-17. Breck Trade Days was established in 2014-15 for the purpose of "driving traffic to the community" and to provide additional economic opportunities. This program has broad community support.

**Goal 1: Leadership and Financial**

Objective 1: Review Trade Days master plan

Objective 2: Review operational rules for vendors, shoppers, staff and services

Objective 3: Review marketing/advertising plan

**Goal 2: Capital Improvement and Economic Development**

Objective 1: Locate/obtain vendors

Objective 2: Develop support facilities/equipment, vehicles/utility buildings, etc.

**Goal 3: Forward Planning**

Objective 1: Identify/provide for support services: ice, tent, tables, set-up/take-down services, medical, etc.

**CITY OF BRECKENRIDGE**

**DEPARTMENT EXPENDITURES SUMMARY**

**Trade Days Fund**

<b>Expenditures</b>	<b>Actual 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Estimated 2016-2017</b>	<b>Budget 2017-2018</b>	<b>Percent Change</b>
Wages & Benefits	\$ 60	\$ 11,000	\$ 2,000	\$ 11,000	0.0%
Supplies & Minor Equip	3,649	5,200	4,500	4,000	-23.1%
Repair & Maintenance	1,890	-	694	500	0.0%
Prof & Contractual Serv	4,022	3,400	5,000	4,100	0.0%
Utility Service	4,300	4,000	6,300	4,400	0.0%
Mrkt, Print & Advertising	35,103	15,000	15,000	15,000	0.0%
Dues, Travel & Training	38	100	200	100	0.0%
Rentals/Leases	500	1,000	500	500	0.0%
Capital Outlay	46,398	-	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,960</b>	<b>\$ 39,700</b>	<b>\$ 34,194</b>	<b>\$ 39,600</b>	<b>-0.3%</b>

## CITY OF BRECKENRIDGE

## DEPARTMENTAL EXPENDITURES DETAIL

## Trade Days Fund 132

Trade Days 5-30	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Wages &amp; Benefits</b>				
5105 Regular Salaries	\$ 60	\$ 9,000	\$ 2,000	\$ 9,000
5110 Overtime Pay	-	2,000	-	2,000
<b>Total Wages &amp; Benefits</b>	<b>60</b>	<b>11,000</b>	<b>2,000</b>	<b>11,000</b>
<b>Supplies &amp; Minor Equip</b>				
5318 Coffee Room Supplies	-	100	-	100
5319 Janitor Supplies	27	500	500	300
5323 Special Clothing	-	200	200	100
5328 Equip Operating Supplies	2,975	4,000	3,000	3,000
5333 Minor Equip	647	400	800	500
<b>Total Supplies &amp; Minor Equip</b>	<b>3,649</b>	<b>5,200</b>	<b>4,500</b>	<b>4,000</b>
<b>Repair &amp; Maintenance</b>				
5408 Building & Grounds Repair	-	-	694	-
5521 Building & Grounds by Contract	1,890	-	-	500
<b>Total Repair &amp; Maintenance</b>	<b>1,890</b>	<b>-</b>	<b>694</b>	<b>500</b>
<b>Prof &amp; Contractual Serv</b>				
5540 Uniforms & Clothing	-	400	-	100
5544 Contractual Services	4,022	3,000	5,000	4,000
<b>Total Prof &amp; Contractual Serv</b>	<b>4,022</b>	<b>3,400</b>	<b>5,000</b>	<b>4,100</b>
<b>Utility Service</b>				
5700 Communications	4,300	2,000	4,300	4,000
5701 Electricity	-	2,000	2,000	400
<b>Total Utility Service</b>	<b>4,300</b>	<b>4,000</b>	<b>6,300</b>	<b>4,400</b>
<b>Mrkt, Print &amp; Advertising</b>				
5800 Printing & Advertising	35,103	15,000	15,000	15,000
<b>Total Mrkt, Print &amp; Advertising</b>	<b>35,103</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>Dues, Travel &amp; Training</b>				
5905 Continuing Education	38	100	200	100
<b>Total Dues, Travel &amp; Training</b>	<b>38</b>	<b>100</b>	<b>200</b>	<b>100</b>
<b>Rentals/Leases</b>				
7105 Rentals	500	1,000	500	500
<b>Total Rentals/Leases</b>	<b>500</b>	<b>1,000</b>	<b>500</b>	<b>500</b>
<b>Capital Outlay</b>				
7215 Shop & Plant Equip Purchase	46,398	-	-	-
<b>Total Capital Outlay</b>	<b>46,398</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL TRADE DAYS</b>	<b>\$ 95,960</b>	<b>\$ 39,700</b>	<b>\$ 34,194</b>	<b>\$ 39,600</b>



**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

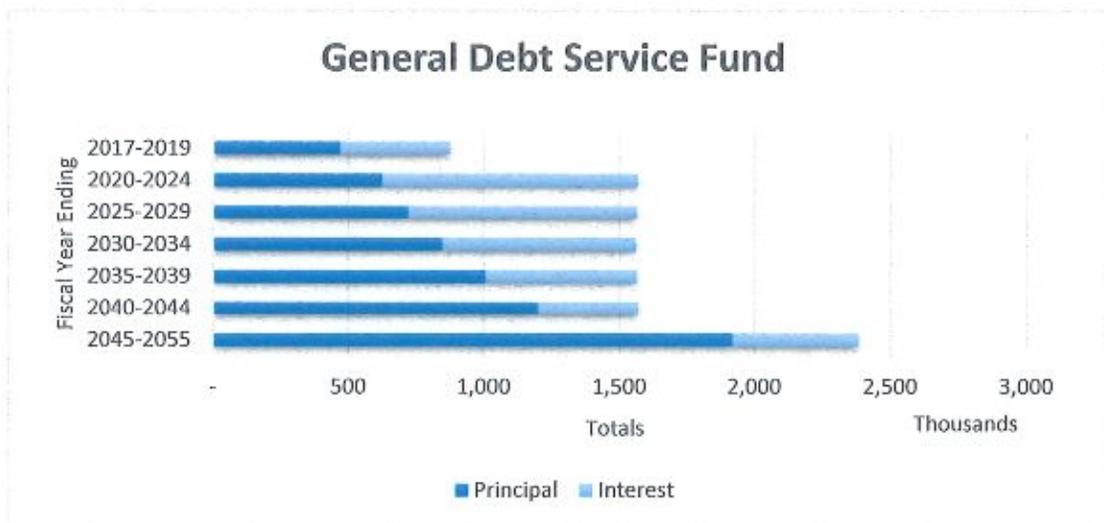
**General Debt Service Fund 198**

Governments set aside resources to meet current and future debt service requirements on general long-term debt. The City of Breckenridge debt policy is to retain not less than the average annual debt service of outstanding debt after annual debt payments. Currently General Debt service fund reserves are \$762,322. All bonded debt of the City is cross-pledged with property taxes and utility revenues. Article XI, Section 5, of the Texas State Constitution limits the City's maximum ad valorem tax rate to \$2.50 per \$100 valuation. The 2017 debt service rate is \$.35194 per \$100 valuation.

The current long-term debt to be serviced by the General Debt Service Fund is \$6,671,000 which includes new debt for 2016-17 of \$4,262,000 for the Parks Street Project. The City's current bond rating was upgraded to A+ Stable with Standard & Poors in 2013. The cross-pledging of the debt allows the city some flexibility in paying the debt; therefore, operations have been less affected by debt requirements.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	\$ 380,950	\$ 480,750	\$ 621,407	\$ 762,322
<b>REVENUE</b>				
<b>Receipts</b>				
00 4005 Current Taxes	461,299	541,600	557,860	528,000
00 4007 Delinquent Taxes	169,044	150,000	150,000	150,000
00 4720 Interest	1,553	1,000	1,500	1,500
<b>Total Receipts</b>	<b>631,896</b>	<b>692,600</b>	<b>709,360</b>	<b>679,500</b>
<b>TOTAL CURRENT REVENUE</b>	<b>631,896</b>	<b>692,600</b>	<b>709,360</b>	<b>679,500</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>1,012,846</b>	<b>1,173,350</b>	<b>1,330,767</b>	<b>1,441,822</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
68 7301 Bond Retirement Principal	275,000	346,000	346,000	353,000
68 7610 Interest Expense	111,833	217,445	217,445	205,251
68 7612 Other Admin & Pub Costs	4,606	5,000	5,000	5,000
<b>Total Non-Departmental</b>	<b>391,439</b>	<b>568,445</b>	<b>568,445</b>	<b>563,251</b>
<b>TOTAL EXPENDITURES</b>	<b>391,439</b>	<b>568,445</b>	<b>568,445</b>	<b>563,251</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 621,407</b>	<b>\$ 604,905</b>	<b>\$ 762,322</b>	<b>\$ 878,571</b>

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	353,000	205,251	558,251
2019	115,000	197,614	312,614
2020	116,000	194,838	310,838
2021	123,000	191,730	314,730
2022	125,000	188,322	313,322
2023	127,000	184,740	311,740
2024	134,000	180,918	314,918
2025	136,000	176,873	312,873
2026	138,000	172,697	310,697
2027	145,000	168,298	313,298
2028	148,000	163,658	311,658
2029	155,000	158,782	313,782
2030	157,000	153,701	310,701
2031	165,000	148,414	313,414
2032	167,000	142,926	309,926
2033	175,000	137,243	312,243
2034	183,000	131,247	314,247
2035	185,000	125,057	310,057
2036	193,000	118,664	311,664
2037	201,000	111,947	312,947
2038	209,000	104,905	313,905
2039	217,000	97,535	314,535
2040	225,000	89,845	314,845
2041	233,000	81,838	314,838
2042	237,000	73,610	310,610
2043	245,000	65,166	310,166
2044	258,000	56,313	314,313
2045-2055	1,917,000	465,289	2,382,289
<b>TOTAL</b>	<b>\$ 6,782,000</b>	<b>\$ 4,287,421</b>	<b>\$ 11,069,421</b>



## CITY OF BRECKENRIDGE

## GENERAL DEBT SERVICE FUND

*Statement of Bonded Indebtedness*

ISSUE DATE	TITLE & PURPOSE	Yrs	ORIGINAL ISSUE AMOUNT	RETIRED IN PREVIOUS YEARS	DEBT BALANCE 10/01/17	DEBT BALANCE 09/30/18
2003	Combination Tax & Revenue Certificates of Obligation 5.50% - Water & Wastewater Improvements/ Walker Street Project	15	\$ 800,000	\$ 725,000	\$ 75,000	\$ -
2010	Combination Tax & Revenue Refunding Series 2005 & 1998 3.0 - 3.75%	8	2,945,000	2,780,000	165,000	-
2014	Combination Tax & Revenue Certificates of Obligation .35%-4.30% - Water Plant & System Impvts	32	2,380,000	100,000	2,280,000	2,230,000
2015	Combination Tax & Revenue Certificates of Obligation 2.75% - Parks/Lindsey Streets	40	4,262,000	-	4,262,000	4,212,000
<b>TOTAL</b>			<b>\$ 10,387,000</b>	<b>\$ 3,605,000</b>	<b>\$ 6,782,000</b>	<b>\$ 6,442,000</b>

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	<u>75,000</u>	<u>2,063</u>	<u>77,063</u>
<b>TOTAL</b>	<b><u>\$ 75,000</u></b>	<b><u>\$ 2,063</u></b>	<b><u>\$ 77,063</u></b>

Original Issue: \$800,000  
 Original Purpose: Water & Sewer Improvements/Walker Street Project  
 Dated: 7/1/03  
 Paying Dates: 3/15 & 9/15  
 Rate: 5.50%  
 Term: 15 yr.  
 Paying Agent: Breckenridge Interbank  
 Pledging: Cross-Pledged - AdValorem Taxes  
 & Water & Wastewater Revenues

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	<u>165,000</u>	<u>3,094</u>	<u>168,094</u>
<b>TOTAL</b>	<b><u>\$ 165,000</u></b>	<b><u>\$ 3,094</u></b>	<b><u>\$ 168,094</u></b>

Issue Amount: \$2,945,000  
 Original Purpose: Refunding Series 2005 & 1998  
 Dated: 1/14/10  
 Paying Dates: 3/15 - 9/15  
 Rate: 3.0% - 3.75%  
 Term: 8 yr.  
 Paying Agent: Regions Bank (Dallas)  
 Pledging: Cross-Pledged - Ad Valorem Taxes  
 & Water & Wastewater Revenues self-supporting

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	50,000	86,808	136,808
2019	50,000	86,088	136,088
2020	50,000	85,113	135,113
2021	55,000	83,847	138,847
2022	55,000	82,337	137,337
2023	55,000	80,707	135,707
2024	60,000	78,893	138,893
2025	60,000	76,910	136,910
2026	60,000	74,852	134,852
2027	65,000	72,625	137,625
2028	65,000	70,227	135,227
2029	70,000	67,661	137,661
2030	70,000	64,945	134,945
2031	75,000	62,091	137,091
2032	75,000	59,106	134,106
2033	80,000	55,994	135,994
2034	85,000	52,652	137,652
2035	85,000	49,184	134,184
2036	90,000	45,583	135,583
2037	95,000	41,739	136,739
2038	100,000	37,654	137,654
2039	105,000	33,323	138,323
2040	110,000	28,754	138,754
2041	115,000	23,950	138,950
2042	115,000	19,022	134,022
2043	120,000	13,975	133,975
2044	130,000	8,600	138,600
2045	135,000	2,904	137,904
<b>TOTAL</b>	<b>\$ 2,280,000</b>	<b>\$ 1,545,544</b>	<b>\$ 3,825,544</b>

Original Issue: \$2,380,000  
 Original Purpose: Water Plant, Lake Daniels, & System Improvements  
 Paying Dates: 3/15 & 9/15  
 Dated: 02/13/14  
 Rate: 0.35% - 4.30%  
 Term: 32 yr.  
 Paying Agent: State of Texas Water District Board - Emergency DWSRF  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	63,000	113,286	176,286
2019	65,000	111,526	176,526
2020	66,000	109,725	175,725
2021	68,000	107,883	175,883
2022	70,000	105,985	175,985
2023	72,000	104,033	176,033
2024	74,000	102,025	176,025
2025	76,000	99,963	175,963
2026	78,000	97,845	175,845
2027	80,000	95,673	175,673
2028	83,000	93,431	176,431
2029	85,000	91,121	176,121
2030	87,000	88,756	175,756
2031	90,000	86,323	176,323
2032	92,000	83,820	175,820
2033	95,000	81,249	176,249
2034	98,000	78,595	176,595
2035	100,000	75,873	175,873
2036	103,000	73,081	176,081
2037	106,000	70,208	176,208
2038	109,000	67,251	176,251
2039	112,000	64,212	176,212
2040	115,000	61,091	176,091
2041	118,000	57,888	175,888
2042	122,000	54,588	176,588
2043	125,000	51,191	176,191
2044	128,000	47,713	175,713
2045-2055	1,782,000	462,385	2,244,385
<b>TOTAL</b>	<b>\$ 4,262,000</b>	<b>\$ 2,736,720</b>	<b>\$ 6,998,720</b>

Original Issue: \$4,262,000  
 Original Purpose: Parks/Lindsey Streets - Streets & Drainage  
 Paying Dates: 3/15 & 9/15  
 Dated: 9/15/17 (Est)  
 Rate: 2.75%  
 Term: 40 yr.  
 Paying Agent: Rural Development  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues



**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

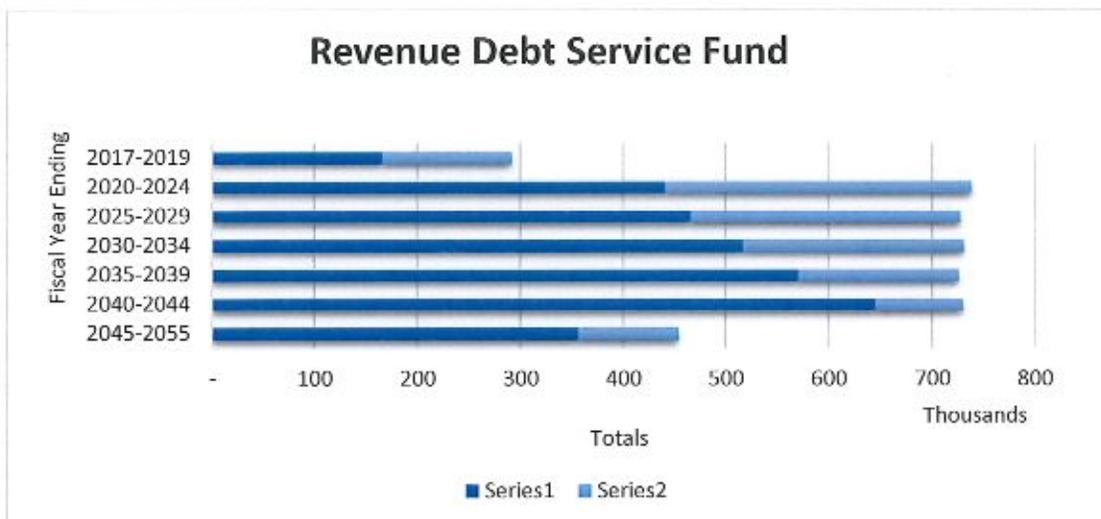
**Revenue Debt Service Fund 199**

Governments set aside resources to meet current and future debt service requirements on utility fund long-term debt. The City of Breckenridge debt policy is to retain not less than the average annual debt service of outstanding debt after annual debt payments. Currently Revenue Debt service fund reserves are \$28,984. All of the bonded debt of the City is cross-pledged with property taxes and utility revenues. The cross-pledging of the debt allows the city some flexibility in paying the debt; therefore, operations have been less affected by additional debt requirements. Maintenance costs will decrease on those particular projects as a result of replacing the old water lines, repairing and replacing Water Treatment Plant worn infrastructure, and repairing and replacing worn Wastewater Treatment Plant infrastructure, but maintenance funds will be shifted to remaining infrastructure needs.

The current long-term debt to be serviced by the Revenue Debt Service Fund is \$3,156,000 which includes \$846,000 of new debt for 2016-17 for the water and sewer portion of the Parks Street Project. The City's current bond rating was upgraded to A+ Stable with Standard & Poors in 2013.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	\$ 293,643	\$ 291,743	\$ 174,147	\$ 28,984
<b>REVENUE</b>				
<b>Receipts</b>				
00 4909 Water Fund Transfer	-	107,400	-	145,200
00 4904 Wastewater Fund Transfer	67,100	38,100	-	-
00 4720 Interest Income	697	600	300	300
<b>Total Receipts</b>	<b>67,797</b>	<b>146,100</b>	<b>300</b>	<b>145,500</b>
<b>TOTAL REVENUE</b>	<b>67,797</b>	<b>146,100</b>	<b>300</b>	<b>145,500</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>361,440</b>	<b>437,843</b>	<b>174,447</b>	<b>174,484</b>
<b>EXPENDITURES</b>				
<b>Non- Departmental</b>				
69 7301 Bond Retirement Principal	70,000	82,000	82,000	82,000
69 7610 Interest Expense	40,693	63,463	63,463	63,090
69 7612 Other Admin & Pub Costs	600	-	-	-
<b>Total Non Departmental</b>	<b>111,293</b>	<b>145,463</b>	<b>145,463</b>	<b>145,090</b>
<b>Other Financing Uses</b>				
9009 Transfer to General Fund	76,000	-	-	-
<b>Total Other Financing Uses</b>	<b>76,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>187,293</b>	<b>145,463</b>	<b>145,463</b>	<b>145,090</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 174,147</b>	<b>\$ 292,380</b>	<b>\$ 28,984</b>	<b>\$ 29,394</b>

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	82,000	63,090	145,090
2019	83,000	62,567	145,567
2020	83,000	61,836	144,836
2021	89,000	60,878	149,878
2022	89,000	59,721	148,721
2023	89,000	58,430	147,430
2024	90,000	57,028	147,028
2025	90,000	55,545	145,545
2026	91,000	53,987	144,987
2027	91,000	52,360	143,360
2028	96,000	50,642	146,642
2029	97,000	48,820	145,820
2030	97,000	46,939	143,939
2031	98,000	44,999	142,999
2032	103,000	42,956	145,956
2033	109,000	40,755	149,755
2034	109,000	38,435	147,435
2035	110,000	36,045	146,045
2036	110,000	33,590	143,590
2037	116,000	31,023	147,023
2038	117,000	28,347	145,347
2039	117,000	25,636	142,636
2040	123,000	22,838	145,838
2041	128,000	19,900	147,900
2042	129,000	16,879	145,879
2043	130,000	13,823	143,823
2044	135,000	10,694	145,694
2045-2055	355,000	98,381	453,381
<b>TOTAL</b>	<b>\$ 3,156,000</b>	<b>\$ 1,236,144</b>	<b>\$ 4,392,144</b>



**CITY OF BRECKENRIDGE**

**REVENUE DEBT SERVICE FUND**

*Statement of Bonded Indebtedness*

<b>ISSUE DATE</b>	<b>TITLE &amp; PURPOSE</b>	<b>Yrs</b>	<b>ORIGINAL ISSUE AMOUNT</b>	<b>RETIRED IN PREVIOUS YEARS</b>	<b>DEBT BALANCE 10/01/17</b>	<b>DEBT BALANCE 09/30/18</b>
2012	Combination Tax and Revenue Certificates of Obligation 0.19 - 2.27% - Water Plant & System Impvts	32	\$ 1,680,000	\$ 135,000	\$ 1,545,000	\$ 1,500,000
2013	Combination Tax and Revenue Certificates of Obligation 0.25 - 2.27% - Water Plant & System Impvts	32	840,000	75,000	765,000	740,000
2015	Combination Tax and Revenue Certificates of Obligation 2.75% - Parks/Lindsey Water, Sewer	40	846,000	-	846,000	834,000
<b>TOTAL</b>			<b>\$ 3,366,000</b>	<b>\$ 210,000</b>	<b>\$ 3,156,000</b>	<b>\$ 3,074,000</b>

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	45,000	27,546	72,546
2019	45,000	27,398	72,398
2020	45,000	27,126	72,126
2021	50,000	26,712	76,712
2022	50,000	26,169	76,169
2023	50,000	25,544	75,544
2024	50,000	24,864	74,864
2025	50,000	24,144	74,144
2026	50,000	23,387	73,387
2027	50,000	22,597	72,597
2028	55,000	21,735	76,735
2029	55,000	20,800	75,800
2030	55,000	19,832	74,832
2031	55,000	18,831	73,831
2032	55,000	17,797	72,797
2033	60,000	16,678	76,678
2034	60,000	15,469	75,469
2035	60,000	14,218	74,218
2036	60,000	12,928	72,928
2037	65,000	11,552	76,552
2038	65,000	10,106	75,106
2039	65,000	8,653	73,653
2040	65,000	7,194	72,194
2041	70,000	5,672	75,672
2042	70,000	4,086	74,086
2043	70,000	2,497	72,497
2044	75,000	851	75,851
<b>TOTAL</b>	<b>\$ 1,545,000</b>	<b>\$ 464,386</b>	<b>\$ 2,009,386</b>

Original Issue: \$1,680,000  
 Original Purpose: Water Plant & System Improvements  
 Paying Dates: 3/15 & 9/15  
 Dated: 12/06/12  
 Rate: 0.19% - 2.27%  
 Term: 32 yr.  
 Paying Agent: State of Texas Water District Board - DWSRF  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	25,000	13,104	38,104
2019	25,000	13,073	38,073
2020	25,000	12,971	37,971
2021	25,000	12,798	37,798
2022	25,000	12,569	37,569
2023	25,000	12,288	37,288
2024	25,000	11,965	36,965
2025	25,000	11,615	36,615
2026	25,000	11,240	36,240
2027	25,000	10,843	35,843
2028	25,000	10,427	35,427
2029	25,000	9,994	34,994
2030	25,000	9,548	34,548
2031	25,000	9,090	34,090
2032	30,000	8,576	38,576
2033	30,000	8,003	38,003
2034	30,000	7,415	37,415
2035	30,000	6,812	36,812
2036	30,000	6,197	36,197
2037	30,000	5,570	35,570
2038	30,000	4,931	34,931
2039	30,000	4,278	34,278
2040	35,000	3,558	38,558
2041	35,000	2,774	37,774
2042	35,000	1,985	36,985
2043	35,000	1,192	36,192
2044	35,000	397	35,397
<b>TOTAL</b>	<b>\$ 765,000</b>	<b>\$ 223,213</b>	<b>\$ 988,213</b>

Original Issue: \$840,000  
 Original Purpose: Wastewater Plant & System Improvements  
 Paying Dates: 3/15 & 9/15  
 Dated: 41375  
 Rate: 0.25% - 2.27%  
 Term: 32 yr.  
 Paying Agent: State of Texas Water District Board - CWSRF  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2018	12,000	22,440	34,440
2019	13,000	22,096	35,096
2020	13,000	21,739	34,739
2021	14,000	21,368	35,368
2022	14,000	20,983	34,983
2023	14,000	20,598	34,598
2024	15,000	20,199	35,199
2025	15,000	19,786	34,786
2026	16,000	19,360	35,360
2027	16,000	18,920	34,920
2028	16,000	18,480	34,480
2029	17,000	18,026	35,026
2030	17,000	17,559	34,559
2031	18,000	17,078	35,078
2032	18,000	16,583	34,583
2033	19,000	16,074	35,074
2034	19,000	15,551	34,551
2035	20,000	15,015	35,015
2036	20,000	14,465	34,465
2037	21,000	13,901	34,901
2038	22,000	13,310	35,310
2039	22,000	12,705	34,705
2040	23,000	12,086	35,086
2041	23,000	11,454	34,454
2042	24,000	10,808	34,808
2043	25,000	10,134	35,134
2044	25,000	9,446	34,446
2045-2055	355,000	98,381	453,381
<b>TOTAL</b>	<b>\$ 846,000</b>	<b>\$ 548,545</b>	<b>\$ 1,394,545</b>

Original Issue: \$846,000 (\$1,204,000 w/ \$358,000 Grant)  
 Original Purpose: Parks/Lindsey Streets - Water, Sewer  
 Paying Dates: 3/15 & 9/15  
 Dated: 9/15/17 (Est)  
 Rate: 2.75%  
 Term: 40 yr.  
 Paying Agent: Rural Development  
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

**CITY OF BRECKENRIDGE**

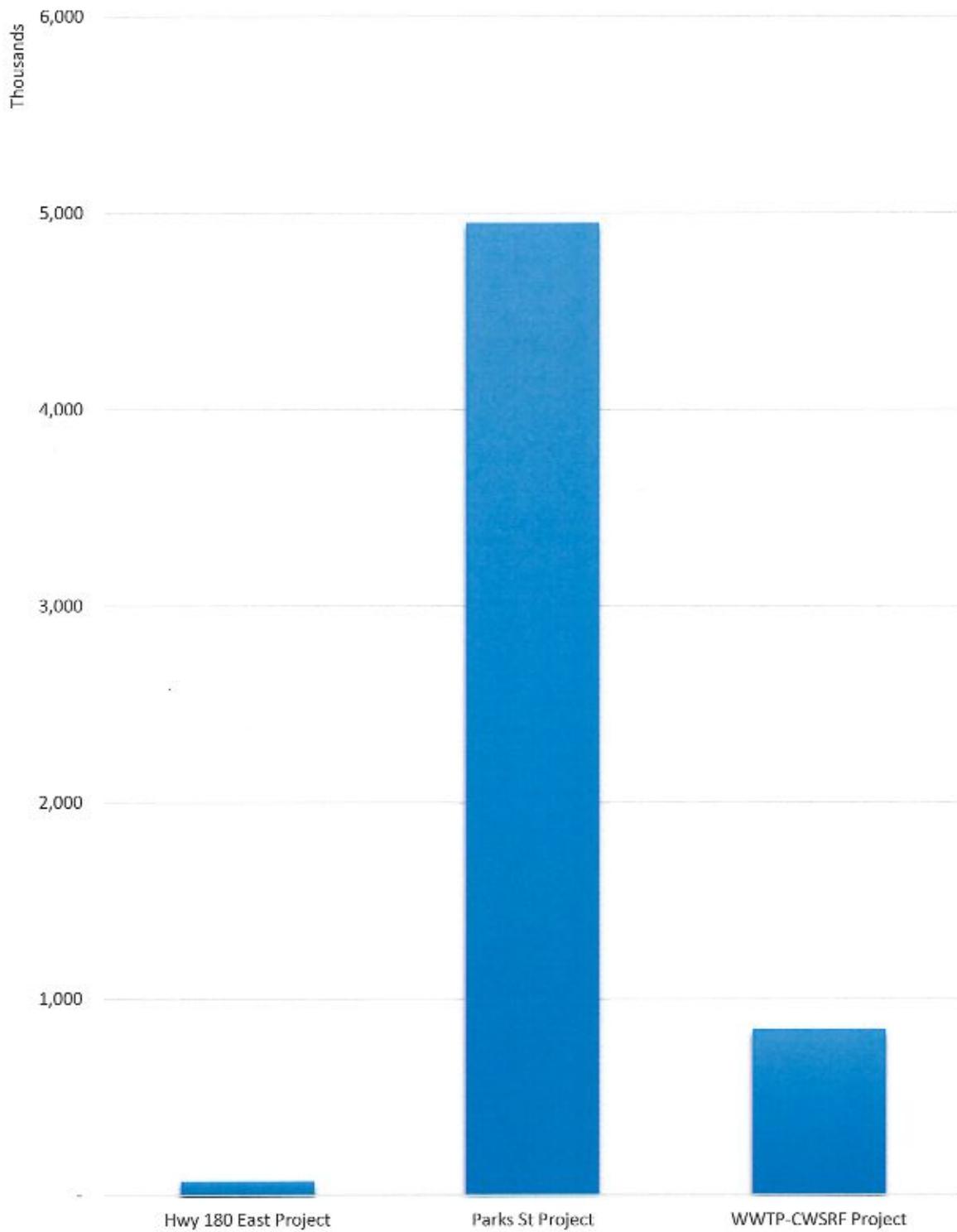
**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Capital Improvements Project Fund 197**

The Capital Improvements Project Fund accounts for the resources used for the construction and acquisition of capital facilities by the City.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	<b>\$ 4,984,672</b>	<b>\$ 8,983,841</b>	<b>\$ 2,282,074</b>	<b>\$ 6,208,653</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4720 Interest Income	7,838	8,000	3,800	3,800
00 4650 Cap Grants & Contributions	569,832	-	0	-
00 4702 DWSRF Emergency Loan	-	-	-	-
00 4701 Parks St Project	-	-	5,400,000	-
<b>Total Receipts</b>	<b>577,670</b>	<b>8,000</b>	<b>5,403,800</b>	<b>3,800</b>
<b>Transfers In</b>				
00 4909 Trnsfr from Water Fd	168,800	150,000	305,000	150,000
00 4912 Trnsfr from General Fund	65,952	-	-	-
<b>Total Transfers In</b>	<b>234,752</b>	<b>150,000</b>	<b>305,000</b>	<b>150,000</b>
<b>TOTAL CAPITAL IMPVT PROJECT REV</b>	<b>812,422</b>	<b>158,000</b>	<b>5,708,800</b>	<b>153,800</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>5,797,094</b>	<b>9,141,841</b>	<b>7,990,874</b>	<b>6,362,453</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
33 7247 Gateway/other Projects	37,268	-	-	-
72 7246 DWSRF Emergency Proj	(159,899)	-	-	-
73 7242 WTP-DWSRF Project	1,760,344	1,000,000	560,713	-
73 7246 DWSRF Emergency Proj	1,593,710	-	626,068	-
74 7243 CDBG - Panther Street Project	3,800	-	-	-
74 7244 Hwy 180 East Project	162,672	1,939,300	250,000	75,000
74 7248 Parks St Project	114,560	5,182,720	115,440	4,952,720
77 7245 WWTP-CWSRF Project	2,565	849,216	-	849,216
<b>Total Non-Departmental</b>	<b>3,515,020</b>	<b>8,971,236</b>	<b>1,552,221</b>	<b>5,876,936</b>
<b>Transfers Out</b>				
74 9011 Trnsfr to Water Fund	-	-	230,000	-
<b>Total Transfers Out</b>	<b>-</b>	<b>-</b>	<b>230,000</b>	<b>-</b>
<b>TOTAL CAPITAL IMPVT PROJECT EXP</b>	<b>3,515,020</b>	<b>8,971,236</b>	<b>1,782,221</b>	<b>5,876,936</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 2,282,074</b>	<b>\$ 170,605</b>	<b>\$ 6,208,653</b>	<b>\$ 485,517</b>

Capital Improvements Project Fund 197



**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Street Maint. Sales Tax Fund 113**

The Street Maintenance Sales Tax Fund accounts for the 1/4 cent sales tax collections and expenditures for street maintenance.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING FUND BALANCE</b>	<b>\$ 754,310</b>	<b>\$ 575,710</b>	<b>\$ 926,662</b>	<b>\$ 283,062</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4030 Street Maint. Sales Tax	205,800	220,000	205,000	210,000
00 4720 Interest Income	2,006	1,400	1,400	1,400
<b>Total Receipts</b>	<b>207,806</b>	<b>221,400</b>	<b>206,400</b>	<b>211,400</b>
<b>TOTAL STREET MAINT. SALES TAX REV</b>	<b>207,806</b>	<b>221,400</b>	<b>206,400</b>	<b>211,400</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>962,116</b>	<b>797,110</b>	<b>1,133,062</b>	<b>494,462</b>
<b>EXPENDITURES</b>				
<b>Repair &amp; Maintenance Supplies</b>				
84 5330 Street Maint Supplies	35,454	700,000	850,000	400,000
<b>Total R &amp; M Supplies</b>	<b>35,454</b>	<b>700,000</b>	<b>850,000</b>	<b>400,000</b>
<b>TOTAL STREET MAINT. SALES TAX EXP</b>	<b>35,454</b>	<b>700,000</b>	<b>850,000</b>	<b>400,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 926,662</b>	<b>\$ 97,110</b>	<b>\$ 283,062</b>	<b>\$ 94,462</b>



City of Breckernidge  
Schedule of Projects (July 2017)

Projects	2017												2018												2019					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun						
2016 Paving Project																														
Design																														
Construction																														
TWDB DWSRF WTP Rehabilitation Proj.																														
Design																														
Construction																														
TWDB CWSRF WWTP Rehabilitation Proj.																														
Design																														
Construction																														
USDA Parks Street Proj.																														
Design																														
Construction																														
Prison Elevated Storage Tank Rehabilitation																														
Design																														
Construction																														
TxDOT - Hwy 180 Utility Relocation Proj.																														
Design																														
Construction																														
TxDOT - Hwy 183 (South) Utility Relocation Proj.																														
Design																														
Construction																														
TxDOT - Hwy 183 (North) Utility Relocation Proj.																														
Design																														
Construction																														





## Equipment Replacement Fund 111

The Equipment Replacement Fund is an Internal Service Fund established to accumulate sufficient resources to replace vehicles and equipment that are worn or uneconomical to repair. Facilitation of long-range planning, replacement decisions and budgeting are benefits of this program. Funding is based on depreciation schedules developed for each fund.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	\$ 155,974	\$ 135,552	\$ 135,539	\$ 92,439
<b>Receipts</b>				
00 4744 Sale of Equipment	-	5,000	2,300	5,000
00 4739 Ins. Casualty Loss-Equip	7,438	-	-	-
00 4705 Other Resources - Cap Lease	199,876	-	-	-
<b>Total Receipts</b>	<b>207,314</b>	<b>5,000</b>	<b>2,300</b>	<b>5,000</b>
<b>Transfers In</b>				
00 4909 From Water Fund	11,025	-	-	80,000
00 4910 From Wastewater Fund	5,000	-	-	20,000
00 4911 From Sanitation Fund	5,200	-	-	5,200
00 4912 From General Fund	20,000	-	-	-
00 4720 Interest Income	324	200	100	100
<b>Total Transfers In</b>	<b>41,549</b>	<b>200</b>	<b>100</b>	<b>105,300</b>
<b>TOTAL CURRENT RECEIPTS</b>	<b>248,863</b>	<b>5,200</b>	<b>2,400</b>	<b>110,300</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>404,837</b>	<b>140,752</b>	<b>137,939</b>	<b>202,739</b>
<b>Expenditures</b>				
Motor Vehicles	-	-	-	32,000
Heavy Equipment	269,298	-	-	58,000
<b>Total Expenditures</b>	<b>269,298</b>	<b>-</b>	<b>-</b>	<b>90,000</b>
<b>Transfers Out</b>				
90 9015 To Wastewater Fund	-	-	45,500	-
<b>Total Transfers In</b>	<b>-</b>	<b>-</b>	<b>45,500</b>	<b>-</b>
<b>TOTAL CURRENT EXPENDITURES</b>	<b>269,298</b>	<b>-</b>	<b>45,500</b>	<b>90,000</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 135,539</b>	<b>\$ 140,752</b>	<b>\$ 92,439</b>	<b>\$ 112,739</b>

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Equipment Replacement Fund 111

Expenditures	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>Motor vehicles</b>				
14 7220 Public Works	-	-	-	-
20 7220 Police	-	-	-	32,000
21 7215 Animal Ctrl	-	-	-	-
25 7223 Fire	-	-	-	-
33 7220 Parks	-	-	-	-
<b>Total Motor Vehicles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,000</b>
<b>Heavy Equipment</b>				
25 7205 Fire	269,298	-	-	-
32 7215 Cemetery	-	-	-	-
33 7223 Parks	-	-	-	13,000
43 7225 Streets	-	-	-	35,000
76 7225 Wastewater Collection	-	-	-	10,000
<b>Total Equipment</b>	<b>269,298</b>	<b>-</b>	<b>-</b>	<b>58,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 269,298</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,000</b>

Lease Purchase Schedule

ISSUE DATE	TITLE and PURPOSE	CURRENT REQUIREMENTS			DEBT BALANCE	
		PRINCIPAL	INTEREST	TOTAL	10/1/17	9/30/18
<b>Revenue Lease Purchase Debt</b>						
2015	2015 Fire Truck	18,379	5,341	23,720	164,830	146,451
<b>Total Rev Lease Purchase Debt</b>		<b>18,379</b>	<b>5,341</b>	<b>23,720</b>	<b>164,830</b>	<b>146,451</b>
<b>Total Budgeted Requirements</b>		<b>18,379</b>	<b>5,341</b>	<b>23,720</b>		
<b>TOTAL LEASE PURCHASE DEBT OUTSTANDING</b>					<b>164,830</b>	<b>146,451</b>

<b>FISCAL YEAR ENDING 09-30</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2018	18,379	5,341	23,720
2019	18,974	4,746	23,720
2020	19,589	4,131	23,720
2021	20,224	3,496	23,720
2022	20,879	2,841	23,720
2023	21,556	2,164	23,720
2024	22,254	1,466	23,720
2025	22,975	745	23,720
<b>TOTAL</b>	<b><u>\$164,830</u></b>	<b><u>\$24,930</u></b>	<b><u>\$189,760</u></b>

Original Issue: \$199,876 @ Fixed Payment, 10 years, Community FNB  
 Original Purpose: Lease/Purchase of 2015 Ferrara Pumper Truck

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Fire Dept. Special Fund 105**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING FUND BALANCE</b>	<b>\$ 4,434</b>	<b>\$ 3,534</b>	<b>\$ 10,992</b>	<b>\$ 10,960</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4729 Contribution & Gifts	8,317	-	1,400	-
00 4720 Interest Income	19	-	14	-
<b>Total Receipts</b>	<b>8,336</b>	<b>-</b>	<b>1,414</b>	<b>-</b>
<b>TOTAL FIRE DEPT SPECIAL FUND REV</b>	<b>8,336</b>	<b>-</b>	<b>1,414</b>	<b>-</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 12,770</b>	<b>\$ 3,534</b>	<b>\$ 12,406</b>	<b>\$ 10,960</b>
<b>EXPENDITURES</b>				
<b>Travel, Membership, School</b>				
93 5516 Volunteer Fire Training	365	-	468	-
<b>Total Travel, Membership, School</b>	<b>365</b>	<b>-</b>	<b>468</b>	<b>-</b>
<b>Non-Departmental</b>				
93 7241 Special Fund Purchases	1,413	3,000	978	3,000
<b>Total Non-Departmental</b>	<b>1,413</b>	<b>3,000</b>	<b>978</b>	<b>3,000</b>
<b>TOTAL FIRE DEPT SPECIAL FUND EXP</b>	<b>1,778</b>	<b>3,000</b>	<b>1,446</b>	<b>3,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 10,992</b>	<b>\$ 534</b>	<b>\$ 10,960</b>	<b>\$ 7,960</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Cemetery Trust Fund 106**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	<b>\$ 541,394</b>	<b>\$ 519,594</b>	<b>\$ 560,578</b>	<b>\$ 538,778</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4717 Income - Bond Investments	25,673	(70,000)	(70,000)	(70,000)
00 4716 Income - Stock Investments	11,113	60,000	60,000	60,000
<b>Total Receipts</b>	<b>36,786</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(10,000)</b>
<b>Transfers In</b>				
00 4912 Transfer from General Fund	2,881	4,200	4,200	4,200
<b>Total Transfers In</b>	<b>2,881</b>	<b>4,200</b>	<b>4,200</b>	<b>4,200</b>
<b>TOTAL CEMETERY FUND REVENUE</b>	<b>39,667</b>	<b>(5,800)</b>	<b>(5,800)</b>	<b>(5,800)</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>581,061</b>	<b>513,794</b>	<b>554,778</b>	<b>532,978</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
83 7609 Trust Fees	7,024	8,000	8,000	8,000
<b>Total Non-Departmental</b>	<b>7,024</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>Transfers Out</b>				
83 9012 Operating Transfer Out	13,459	8,000	8,000	8,000
<b>Total Transfers Out</b>	<b>13,459</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>TOTAL CEMETERY FUND EXP</b>	<b>20,483</b>	<b>16,000</b>	<b>16,000</b>	<b>16,000</b>
<b>ENDING BALANCE</b>	<b>\$ 560,578</b>	<b>\$ 497,794</b>	<b>\$ 538,778</b>	<b>\$ 516,978</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Forfeited Property Fund 108**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	\$ 1,216	\$ 1,216	\$ 1,219	\$ 1,221
<b>REVENUE</b>				
<b>Receipts</b>				
00 4727 Forfeited Property Funds PD	-	-	-	-
00 4720 Interest Income	3	-	2	-
<b>Total Receipts</b>	<u>3</u>	<u>-</u>	<u>2</u>	<u>-</u>
<b>TOTAL FORFEITED PROPERTY REV</b>	<u>3</u>	<u>-</u>	<u>2</u>	<u>-</u>
<b>TOTAL FUNDS AVAILABLE</b>	<u>1,219</u>	<u>1,216</u>	<u>1,221</u>	<u>1,221</u>
<b>EXPENDITURES</b>				
<b>Minor Equipment</b>				
96 5333 Minor Equip	-	-	-	-
<b>Total Minor Equipment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FORFEITED PROPERTY EXP</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING CASH BALANCE</b>	<u>\$ 1,219</u>	<u>\$ 1,216</u>	<u>\$ 1,221</u>	<u>\$ 1,221</u>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Park Fund 116**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	<b>\$ 22,547</b>	<b>\$ 15,631</b>	<b>\$ 12,726</b>	<b>\$ 11,192</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4608 Contrib. Breckenridge Park	313	72,000	75,000	-
00 4650 Capital Grants & Contributions	-	75,000	75,000	-
00 4720 Interest Income	42	100	100	100
<b>Total Receipts</b>	<b>355</b>	<b>147,100</b>	<b>150,100</b>	<b>100</b>
<b>TOTAL PARK FUND REVENUE</b>	<b>355</b>	<b>147,100</b>	<b>150,100</b>	<b>100</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>22,902</b>	<b>162,731</b>	<b>162,826</b>	<b>11,292</b>
<b>EXPENDITURES</b>				
<b>Repair &amp; Maintenance Supplies</b>				
95 5409 Misc. R & M	10,176	10,000	1,634	10,000
<b>Total R &amp; M Supplies</b>	<b>10,176</b>	<b>10,000</b>	<b>1,634</b>	<b>10,000</b>
<b>Capital Outlay</b>				
95 7233 Park Impvt	-	150,000	150,000	-
<b>Total Capital Outlay</b>	<b>-</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>
<b>TOTAL PARK FUND EXPENDITURES</b>	<b>10,176</b>	<b>160,000</b>	<b>151,634</b>	<b>10,000</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 12,726</b>	<b>\$ 2,731</b>	<b>\$ 11,192</b>	<b>\$ 1,292</b>

**CITY OF BRECKENRIDGE**

**SUMMARY OF RECEIPTS AND EXPENDITURES**

**Police Dept. Special Fund 130**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2015-2016	Budget 2016-2017	Estimated 2016-2017	Proposed 2017-2018
<b>BEGINNING CASH BALANCE</b>	<b>\$ 838</b>	<b>\$ 838</b>	<b>\$ 841</b>	<b>\$ 842</b>
<b>REVENUE</b>				
<b>Receipts</b>				
00 4728 Contribution & Gifts	-	-	-	-
00 4720 Interest Income	3	-	1	-
<b>Total Receipts</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>TOTAL PD SPECIAL FUND REV</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 841</b>	<b>\$ 838</b>	<b>\$ 842</b>	<b>\$ 842</b>
<b>EXPENDITURES</b>				
<b>Non-Departmental</b>				
20 7241 Spec Fund Purchases	-	-	-	-
<b>Total Non-Departments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PD SPECIAL FUND EXP</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 841</b>	<b>\$ 838</b>	<b>\$ 842</b>	<b>\$ 842</b>

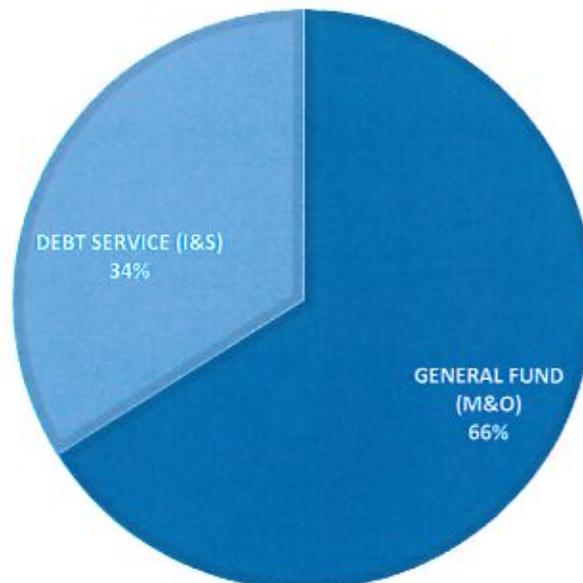


2017 TAX ROLL

<b>Total Market Value</b>		<b>\$ 229,805,904</b>
Less Exempt Value	34,969,546	
Less Tax Cap	<u>2,188,050</u>	
<b>Total Deductions</b>		<u>37,157,596</u>
<b>Net Taxable Value</b>		<b>\$ 192,648,308</b>
Rate per \$100 Valuation		1.03650
<b>Tax Levy</b>		<b>\$ 1,996,800</b>
Percent of Collection		100.00%
<b>Estimated Current Tax Collections</b>		<b><u>\$ 1,996,800</u></b>

PROPOSED TAX DISTRIBUTION

	Rate	% of Total	Collections
GENERAL FUND (M&O)	0.68456	66.0%	1,318,793
DEBT SERVICE (I&S)	<u>0.35194</u>	<u>34.0%</u>	<u>678,006</u>
<b>TOTAL ALL FUNDS</b>	<u><u>1.03650</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 1,996,800</u></u>



**2017-2018**

May 30 - June 2	<b>Tuesday thru Friday</b> - Staff to prepare budget worksheets
June 2	<b>Friday</b> - Staff to have budget worksheets to the departments
June 2 - 8	<b>Friday thru Thursday</b> - Department heads work on proposed budget then return to City Secretary; Revenue projections - City Manager and City Secretary
June 9 - 16	<b>Friday thru Friday</b> - Department head, City Manager, City Secretary and Asst. City Secretary review proposed budget
June 19 - 23	<b>Monday thru Friday</b> - Staff to compile budget for City Commission budget workshop
June 26 - 30	<b>Monday thru Friday</b> - Complete budget worksheets for City Commission
July 7	<b>Friday</b> - Staff to deliver budget proposal to City Commissioners for budget workshop
July 27	<b>Thursday</b> - Budget Workshop
August 4	<b>Friday</b> - City Manager to file 2017-2018 budget with City Secretary. (Before the 30th day before the date the City Commission adopts tax rate ordinance)
August 4 & 11	<b>Fridays</b> - Notice of Public Hearing on Tax Increase to Breckenridge American, (publish August 9th and 16th)
August 11	<b>Friday</b> - Notice of Public Hearing to consider the 2017-2018 Budget to Breckenridge American (publish August 16th) (August 14th confirm notice is ready to publish)
August 7 & 14	<b>Mondays</b> - Confirm with newspaper if Notice of Public Hearing on Tax Increase is ready to publish August 9th and 16th
August 14	<b>Monday</b> - Confirm with newspaper if Notice of Public Hearing to consider the 2017-2018 Budget to Breckenridge American (publish August 16th)
August 9 & 16	<b>Wednesdays</b> - Notice of Public Hearing on Tax Increase in Breckenridge American
August 16	<b>Wednesday</b> - Notice of Public Hearing to consider the 2017-2018 Budget to Breckenridge American to publish August 16th (at least 10 days, but no more than 30 days prior to public hearing)
August 22	<b>Tuesday - Special called meeting</b> - Public Hearing - Taxes
August 29	<b>Tuesday - Special called meeting</b> - Second Public Hearing - Taxes
September 5	<b>Tuesday - Regular meeting</b> - General Budget Public Hearing (The City Commission shall set hearing for date occurring after the 15th day after the date the proposed budget is filed with City Secretary but before the date the City Commission passes tax ordinance)
September 5	<b>Tuesday - Regular meeting</b> - City Commission to pass Ordinance adopting 2017-2018 Budget
September 5	<b>Tuesday - Regular meeting</b> - City Commission to pass Ordinance adopting 2017 Tax Rate (Must be at least 30 days after budget is filed with City Secretary, but after the date the City Commission holds public hearing on budget)

**Introduction**

The City Commission and City Management have adopted each of the financial policies regarding budgeting to be followed during budget preparation and implementation. The policies are reviewed regularly and revised as appropriate.

**Basis of Accounting/Budgeting**

1 The budget is developed on a cash basis while the governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they are measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures generally are recorded when the related fund liability is incurred, however, debt service expenditures and expenditures related to compensated absences and claims and judgements, are recognized when payment is due.

**Balanced Budget**

- 1 The Charter requires the City Manager to prepare a budget for the City Commission by the first day of August annually.
- 2 The budget for each fund is to be prepared so that available funds meet or exceed budgeted expenditures.

**Revenues**

- 1 Revenues are budgeted based on historical trends and underlying assumptions.
- 2 Property Taxes - The property tax rate will be set at the rate required to support funding of General Fund expenditures and debt service requirements. Property taxes are based on the certified appraisal role provided by the Central Appraisal District.
- 3 Rates, Fees and Charges for Service - Rates, fees and charges for service will be set in accordance with revenue bond requirements and/or to cover costs of providing service. The City will review and adopt annually.
- 4 Sales Tax - Sales taxes are budgeted conservatively based on current estimates and trends. The City collects sales tax at a 2% rate with 1% going to the General Fund, .5% to economic development, .25% to street maintenance, and .25% to reducing ad valorem taxes.

**Expenditures**

- 1 Funding for Current Service Levels - Maintaining current service levels will be the first priority for funding. Expenditures will be budgeted and controlled so as not to exceed current revenues plus the planned use of fund balance. Corrective actions will be taken to avoid operating deficits through hiring and purchasing freezes. Purchasing will be accomplished through competitive bidding and "best practices".
- 2 Infrastructure and Equipment - The City will continue maintenance and replacement of infrastructure and equipment, establishing and maintaining reserves for this purpose.
- 3 Equipment Replacement Fund - An equipment replacement fund will be maintained for the orderly replacement of the City fleet. The basis for transferring funds to the Equipment Replacement Fund will be the depreciation of vehicles and equipment in each fund.
- 4 Medical Insurance - The City and its employees will share medical insurance costs. The City will continue to provide the best coverage possible within funding limits.

**Fiscal Year 2017-2018**

- 5 Retirement - The City and its employees participate in a joint contributory TMRS retirement plan. The City will continue to provide the best plan possible within funding limits while continuing to pursue its goal of reducing the City's unfunded liabilities.
- 6 The City will consider out-sourcing services and functions where services and functions can be provided cost effectively.

**Cash Management**

- 1 The City will maintain its investment policy which states that idle funds shall be invested to minimize risk to principal, maintain liquidity, diversify contents, and maximize return.
- 2 The City will aggressively pursue revenue collection.

**Capital Improvements/Debt Issuance**

- 1 Debt will be incurred for capital improvements only and will not be used for operating expenditures.
- 2 Capital expenditures are defined as improvements lasting more than 20 years.
- 3 The City will develop a multi-year capital improvement plan, update it annually and make improvements in accordance with the plan.
- 4 The City will develop and follow financial policies that will maintain excellent credit ratings.
- 5 The City will prepare, publish and distribute an official statement for each debt issue.

**Fund/Cash Balances**

- 1 Governmental funds report the difference between their assets and liabilities as fund balance. In accordance with GASB No. 54, the City classifies fund balances in the governmental funds as non-spendable, restricted, committed, assigned, or unassigned.
- 2 The fund balance or cash balance in all operating funds will be maintained at not less than two (2) months of operating expenditures.

**Amending Budget**

- 1 The Budget is approved by the City Commission at the fund level. After approval, the budget may be amended as follows:
  - Adjustments by the City Commission
    - Increases or decreases in total appropriations
    - Transfers between funds
  - Adjustments by Management
    - Transfers between departments or accounts
- 2 Budget adjustments are generally made at mid-year and end of year

**Debt Reserves**

- 1 The City will maintain an interest and sinking fund for each type of debt issues in an amount not less than the average annual debt service of outstanding debt.

**Financial Reporting**

- 1 The Charter requires an audit to be conducted annually

**GENERAL INFORMATION**

Considering the current global economic conditions and the decline in the oil and gas industry in west Texas, there is concern about the validity of this projection. If the price of oil and gas remains low for any extended period of time, property taxes and sales taxes may decline. For the purposes of this projection, assumptions will be made that historical trends, tempered by information known to affect financial data, will be used.

**BASELINE ASSUMPTIONS**

- Future-year projections calculated using 2016-17 Estimated as baseline
- Current levels of service assumed throughout the projection period
- Major revenues projected using trend analysis adjusted for known information
- Major expenditures projected based on no raises, insurance increases at 8%, CPI of 1%

**REVENUE CONSIDERATIONS**

- Property Taxes – Property tax rates for taxing entities in Stephens County have risen as appraised values for oil and gas have declined. Property tax rates for Breckenridge have been trending downward from \$1.04 in 2011 to \$1.01 in 2012 to \$0.89 in 2013 to \$0.86 in 2014. The tax rate for 2015 rose to \$0.94 and to \$1.04 for 2016. For future years, rate will remain at \$1.04 with trended increase in valuations. Total property values declined in 2016, but increased slightly in 2017.
- Sales Taxes – Sales taxes declined in 2016-17 due to the oil and gas decline. Future years projections will follow historical trend with adjustment for 380 agreement
- Franchise Fees – Franchise fees have increased 2.35% over the last four years with utility rate increases from the providers. Future projections will follow historical trends
- Oil and Gas Industry – Stephens County, therefore Breckenridge, is directly impacted by the oil and gas industry. Appraisal values in the county, school district, and hospital district declined for oil and gas devaluation. Breckenridge appraisal values for oil and gas increased by \$1.7 million and personal property increased by \$.85 million.
- Stock Market/North Korea/Syria/Post-Election Issues – The stock market has been at record highs, concern remains regarding the impacts of market corrections. North Korea and Syria's recent activities, oil and gas declines, and post-election issues make it difficult to generate financial projections with any degree of confidence.
- Transfers – Transfers from the utility funds have decreased from \$400,000 in 2013-14 to \$300,000 in 2014-15, but increased in 2016-17 to \$665,500 and will remain at a level of \$650,000 in 2017-18. The City has adopted the policy that each fund should be self-supporting; therefore, taxes, rates, and fees have been adopted in each fund to achieve that policy goal. Future projections will maintain transfers at \$500,000.

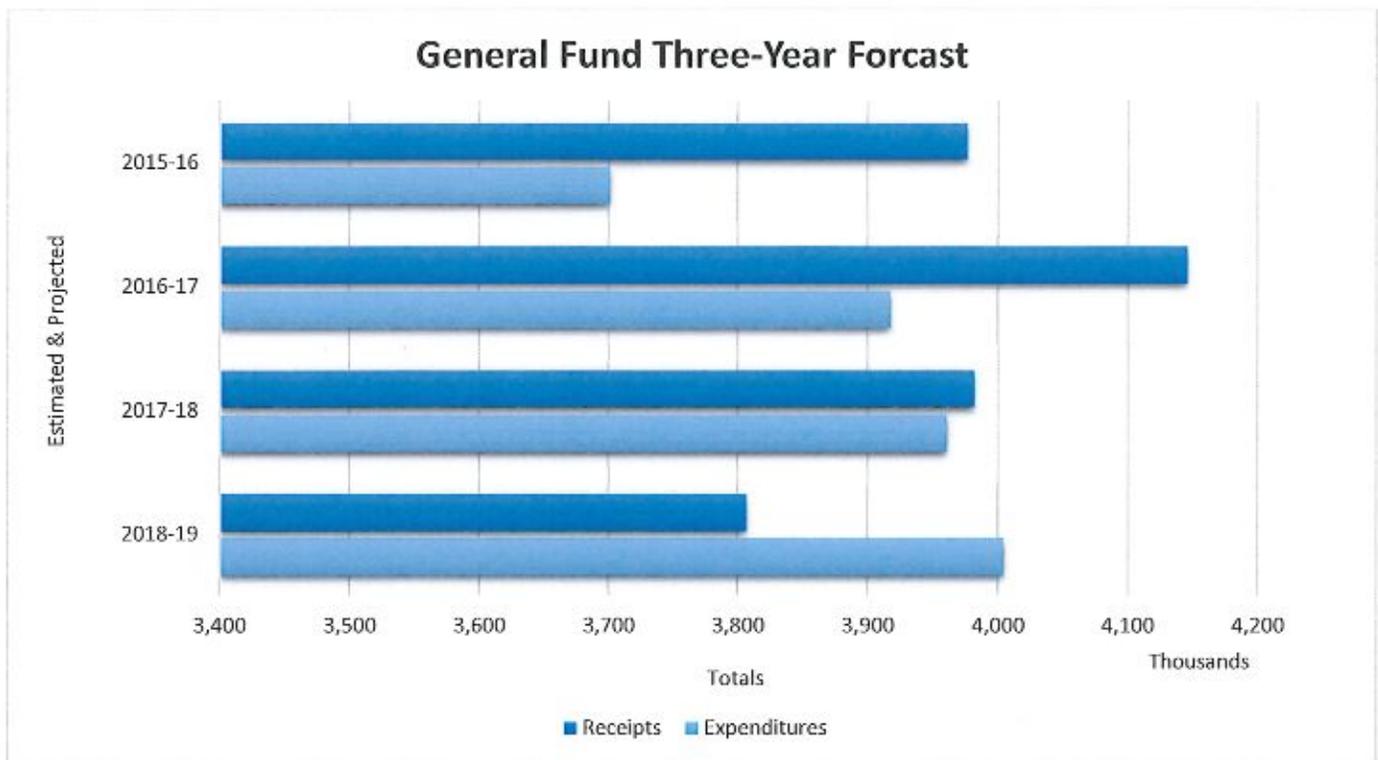
**EXPENDITURE CONSIDERATION**

- Personnel – No new personnel are included in the projections. Future health insurance costs are difficult to project due to uncertainty caused by the ACA and the Republican Senate. For planning purposes, 8% is used for the next three years.
- Supplies, Contractual Services, Sundry – An inflationary rate of 1% is being used for the next three years
- Capital Outlays – No capital outlays are projected past 2017-18. Any capital outlays will be reviewed and approved individually by the City Commission
- Transfers - Transfers to Equipment Replacement Fund are based on depreciation schedules. Equipment Replacement transfers will be made in 2017-18, and will be included going forward.

**ISSUES**

- Aging Infrastructure – Water lines, some dating back to the 1920s, continue to cause high water loss, high overtime, high maintenance costs, and high street repair costs. Two projects were begun in 2014-15 to repair some of the worst lines. Funding is in place to repair the Wastewater Treatment Plant and the Parks Street project. The Water Treatment Plant rehab was completed in 2017. The inflow/infiltration problem related to the sewer collection system has yet to be addressed.
- Aging Vehicles and Equipment – An evaluation of vehicles and equipment in 2013-14 showed that 66% of the fleet was fully depreciated or past its useful life. An equipment replacement fund was established to fund annual replacement based on depreciation schedules. Future projections include annual funding for vehicle and equipment replacement
- Debt Levels – Over the last four years the City has acquired \$10.2 million of new debt to address aging infrastructure problems
- Economic Growth – A new Wal-Mart building and four new businesses moving into the old, remodeled Wal-Mart facility have improved the tax base and are providing additional sales taxes. A building permit has been pulled for a new medical facility. The decline in the oil and gas industry has negatively impacted the region. Breck Trade Days, an event held six times a year, was started in March 2015 to drive traffic to the community and provide additional economic development opportunities

	Estimated 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-2020
<b>Beginning Fund Balance</b>	\$ 208,259	\$ 275,532	\$ 229,160	\$ 21,557
<b>Receipts</b>				
Taxes	2,365,093	2,519,900	2,545,099	2,570,550
License & Permits	15,600	14,300	14,443	14,587
Charges For Services	163,400	174,600	176,346	178,109
Franchise Fees	407,500	416,000	420,160	424,362
Fines & Penalties	59,400	64,500	65,145	65,796
Grants/Intergovernmental	-	-	-	-
Other	91,300	30,900	31,209	31,521
Other Financing Sources	665,500	650,000	500,000	500,000
<b>Total Receipts</b>	<b>3,767,793</b>	<b>3,870,200</b>	<b>3,752,402</b>	<b>3,784,926</b>
<b>Expenditures</b>				
Personnel	2,357,520	2,603,272	2,633,572	2,663,872
Supplies	274,300	291,700	294,617	297,563
Repair & Maintenance	51,800	44,700	45,147	45,598
Contractual Services	616,400	618,000	624,180	630,422
Sundry	321,500	321,700	324,917	328,166
Rentals & Leases	39,000	37,200	37,572	37,948
Capital Outlay	40,000	-	-	-
<b>Total Exp</b>	<b>3,700,520</b>	<b>3,916,572</b>	<b>3,960,005</b>	<b>4,003,569</b>
<b>Ending Fund Balance</b>	<b>\$ 275,532</b>	<b>\$ 229,160</b>	<b>\$ 21,557</b>	<b>\$ (197,086)</b>



**CITY OF BRECKENRIDGE**  
**FISCAL YEAR 2017-2018**

**PROPERTY TAX ASSESSMENTS/COLLECTIONS**

**Property Tax Assessments**

<b>Tax Roll</b>	<b>Basis</b>	<b>Land &amp; Investment</b>	<b>Personal Property</b>	<b>Less Exemptions</b>	<b>Net Assessed</b>
2008	100%	138,627,040	30,030,360	(15,436,256)	153,221,144
2009	100%	153,316,909	30,145,240	(19,678,893)	163,783,256
2010	100%	166,484,717	28,499,790	(16,804,148)	178,180,359
2011	100%	158,428,174	31,384,590	(16,436,372)	173,376,392
2012	100%	175,079,309	35,020,360	(22,537,920)	187,561,749
2013	100%	186,867,844	33,456,640	(27,248,496)	193,075,988
2014	100%	201,958,240	38,812,630	(36,750,863)	204,020,007
2015	100%	195,073,240	43,046,900	(35,009,170)	203,110,970
2016	100%	195,092,701	33,695,100	(36,262,551)	192,525,250
2017	100%	195,259,824	34,546,080	(37,157,596)	192,648,308

**Property Tax Collections**

<b>FY</b>	<b>Tax Rate</b>	<b>Levy</b>	<b>Current Collections</b>	<b>% Collected</b>	<b>Delinquent Collections</b>	<b>% Collected</b>	<b>Total Collections</b>	<b>% Collected</b>
2006	1.01	1,351,269	1,257,168	93.04%	81,909	6.06%	1,339,077	99.10%
2007	0.98	1,375,383	1,290,674	93.84%	59,547	4.33%	1,350,221	98.17%
2008	0.9599	1,468,640	1,361,968	92.74%	84,648	5.76%	1,446,616	98.50%
2009	0.9561	1,554,645	1,377,113	88.58%	71,814	4.62%	1,448,927	93.20%
2010	0.93	1,656,972	1,524,688	92.02%	95,073	5.74%	1,619,761	97.75%
2011	1.0473	1,815,771	1,490,140	82.07%	300,833	16.57%	1,790,973	98.63%
2012	1.01	1,894,374	1,504,305	79.41%	383,438	20.24%	1,887,743	99.65%
2013	0.89	1,718,376	1,307,736	76.10%	375,752	21.87%	1,683,488	97.97%
2014	0.86183	1,758,306	1,292,312	75.21%	412,749	23.47%	1,705,061	96.97%
2015	0.94	1,872,642	1,333,256	71.20%	496,688	26.52%	1,829,944	97.72%

**CITY OF BRECKENRIDGE**  
**FISCAL YEAR 2017-2018**

**SALES TAX COLLECTIONS/FRANCHISE FEES**

**Sales Tax Collections**

	<b>FY 09/10</b>	<b>FY 10/11</b>	<b>FY 11/12</b>	<b>FY 12/13</b>	<b>FY 13/14</b>	<b>FY 14/15</b>	<b>FY 15/16</b>
October	122,079	106,771	122,118	138,572	135,998	163,718	135,850
November	145,701	146,300	142,336	158,681	139,911	193,652	182,112
December	94,944	102,783	117,357	139,286	150,525	173,208	132,519
January	107,362	113,396	123,516	131,827	153,369	174,644	126,406
February	139,934	140,884	145,754	189,677	170,578	186,037	164,090
March	101,668	119,711	147,486	131,535	140,765	131,230	109,873
April	124,815	104,641	128,270	124,438	139,133	123,503	121,295
May	130,716	137,078	144,801	159,356	173,674	162,429	151,311
June	112,395	114,515	132,219	153,722	160,433	138,751	122,733
July	103,370	104,682	134,443	132,449	170,428	135,106	131,753
August	148,619	224,190	137,011	160,606	175,776	175,947	154,436
September	104,489	127,995	155,049	137,276	144,358	163,834	126,096
<b>TOTAL</b>	<b>1,436,092</b>	<b>1,542,946</b>	<b>1,630,360</b>	<b>1,757,425</b>	<b>1,854,948</b>	<b>1,922,059</b>	<b>1,658,474</b>

**Franchise Fees**

<b>Utility Company</b>	<b>2013-14</b>	<b>Yr. Incr</b>	<b>2014-15</b>	<b>Yr. Incr</b>	<b>2015-16</b>	<b>Yr. Incr</b>	<b>2016-17</b>
Electric	291,400	5.35%	307,000	-4.72%	292495	2.57%	300000
Garbage	7,600	-1.32%	7,500	-0.16%	7488	0.16%	7500
Gas	64,200	-5.61%	60,600	-16.80%	50419	-0.83%	50000
Telecommunications	33,200	-1.20%	32,800	-6.53%	30657	-2.14%	30000
Cable	42,300	-22.93%	32,600	4.07%	33928	-41.05%	20000
<b>TOTAL</b>	<b>438,700</b>	<b>0.41%</b>	<b>440,500</b>	<b>-5.79%</b>	<b>414,987</b>	<b>-1.80%</b>	<b>407500</b>

**4 Yr. Avg.**

**2.35%**

**PRINCIPAL TAX PAYERS**

TAXPAYER	TYPE OF BUSINESS	2017 ASSESSED VALUATION	% OF TOTAL ASSESSED VALUATION
Walmart Real Estate Business Trust	Commercial Real Estate	\$ 4,556,430	2.37%
Walmart Stores Texas LP	Discount Store	3,861,260	2.00%
Oncor Electric Delivery	Electric Utility	3,312,160	1.72%
Deere Credit Inc	Oil Field Leasing	2,630,550	1.37%
Action 49 Junction I LLC	Commercial Real Estate	2,167,350	1.13%
Jonell Filtrations MFG	Manufacturer	2,170,000	1.13%
First National Bank	Banking	1,925,030	1.00%
Ridge Oil Company	Oil Company	1,658,374	0.86%
Jaisai Hospitality, LLC	Hotel/Motel	1,654,210	0.86%
<b>TOTAL</b>		<b>\$ 23,935,364</b>	<b>12.42%</b>

**PRINCIPAL EMPLOYERS**

Employer	Industry	# of Employees
Breckenridge ISD	School District	260
Wal-Mart	Discount Store	154
TDJC - Walker Sayle Unit	State Prison	150
Stephens Memorial Hospital	County Hospital	138
Jonell Filtration Pdts., Inc.	Filters	106
Bridgeport Manufacturing, Inc	Manufacturing	79
Breckenridge, City of	Municipality	66
Raydon Construction	Construction	65
Villa Haven Nursing Center	Nursing Facility	61
Dye, R.E., Mfg. Company	Aircraft Components	60

**DATE OF INCORPORATION** 1876

Charter Adopted 1954  
Charter Amended 2017

**FORM OF GOVERNMENT**  
Commissioner/Manager

**Area:** 4.2 Square Miles  
Mile of Streets 67.46 Miles  
Miles of Storm Sewer 60 Miles  
Miles of Sanitary Sewer 7 Miles  
Number of Street Lights 467

**ELEVATION** 1202 Feet

**PUBLIC SAFETY:**  
Number of Employees:  
Police 12  
Fire 10

**RECREATION:**  
Number of Parks & Lake Daniels 3  
Number of Playgrounds 3  
Number of swimming Pools 1

**EDUCATION:** Breckenridge ISD  
Number of Schools:  
Elementary 3  
Junior High 1  
High 1  
Number of Admn. Personnel 13  
Number of Teachers 120  
Number of Students 1,457

**DEMOGRAPHIC - RACE (2013)**  
White Alone 64.8%  
Hispanic 30.8%  
Black Alone 2.6%  
Asian Alone 0.5%  
Other 1.3%

**ENTERPRISES:**  
Number of Water Customers 2,645  
Average Daily Consumption 0.6 MGD  
(million gallons/day-water plant)  
Plant Capacity (million gallons/day) 3.4 MGD  
Miles of Water Mains 75 Miles  
Number of Fire Hydrants 332

**EMPLOYEES:**  
Full-time as of 09/30/17 66

**ELECTIONS:**  
Number of registered voters:  
City wide 3,024  
Number of votes cast in:  
City Officers Election (May of 2017) 231  
Percent of registered voters voting in:  
City Officers Election (May of 2017) 7.6%

Election for Mayor and Places 1 & 2 are held in even numbered years; Election for Places 3 & 4 are held in odd numbered years.

**POPULATION STATICS**  
**Census**  
1990 5,665  
2000 5,868  
2010 5,780

**UNEMPLOYMENT**  
2012 5.7%  
2013 5.1%  
2014 4.5% (Texas) 5.5%

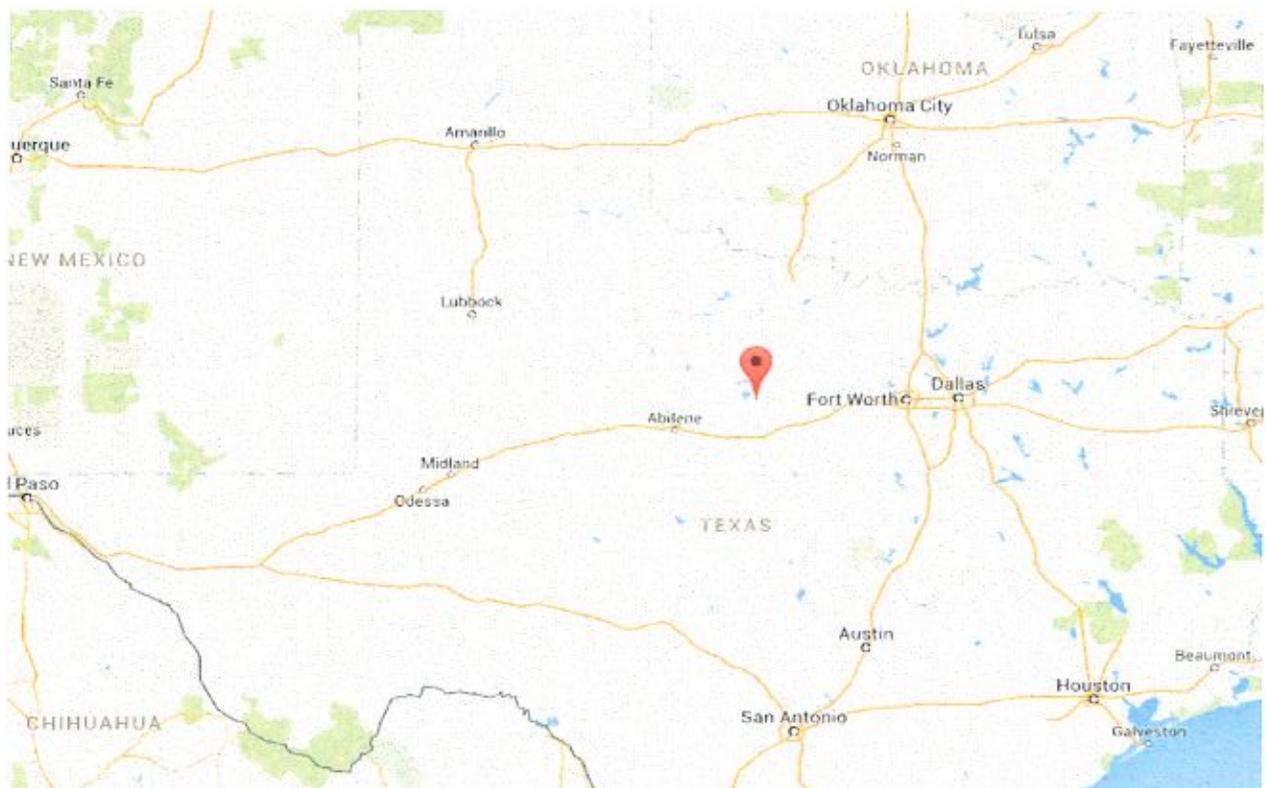
**COST OF LIVING INDEX (2013)**  
Breckenridge 78.2  
U.S. Average 100.0

### History of Breckenridge

In 1858, many years before it came into existence, the town of Breckenridge was provided for legally as the County Seat of Buchanan County (changed to Stephens County in 1861). The Buchanan Trading Post and Picketville were sites occupied prior to the establishment of the town Breckenridge in 1876. The town was incorporated in 1919 with the first charter adopted in 1954. Water has always been a major concern in Breckenridge/Stephens County where underground cisterns were the main source of water until the oil boom in 1920. The water was always considered of inferior quality as salt water and oil "slicks" were often encountered upon drilling. In 1921 the first pipeline bringing water to town was built ten miles long carrying water from the Clear Fork of the Brazos River at the Crystal Falls diversionary dam. Fifty miles of pipe were also laid in the distribution system at that time.

During the 1880's and 1890's Breckenridge was still an agriculturally based economy of cattle and farming. In the period of 1916 and 1917 the Ranger oil boom changed life forever in the part of rural West Texas. By 1920 the oil boom had reached Breckenridge and, like many other oil field towns, attracted a host of unsavory characters, but also young men with families, doctors, lawyers, and business men representing industry and commercial interest as well. Before long civic improvements began in the form of paving, schools, fire departments, churches, and a YMCA, built in 1923, which still stands today. The oil boom changed everything. The estimated population of Breckenridge in 1920 was 1,500. In 1921, a year later, it was estimated to be 30,000. Breckenridge was a rough place to live for a while, but soon the community leaders had the town well organized. Unlike some towns, Breckenridge allowed drilling within the city limits. One article in 1920 noted that "....175 wells completed and being drilled and not one dry hole has yet been encountered."

Today, Breckenridge is the only incorporated city in Stephens County with a population of 5,780.



**ORDINANCE NO. 17-12**

**AN ORDINANCE ADOPTING THE BUDGET AND APPROPRIATED RESOURCES FOR THE BUDGET YEAR BEGINNING ON OCTOBER 1, 2017, AND ENDING ON SEPTEMBER 30, 2018.**

**BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:**

- Section 1. That the budget estimate of the revenues and expenditures for the City of Breckenridge, Texas, as prepared by the City Manager and approved by the City Commission for the fiscal year beginning on October 1, 2017 and ending on September 30, 2018, be and is hereby adopted as the budget for such fiscal year.
- Section 2. That the sum of \$3,916,572 is hereby appropriated out of the General Fund as follows:
- |                             |             |
|-----------------------------|-------------|
| For Maintenance & Operating | \$3,916,572 |
|-----------------------------|-------------|
- Section 3. That the sum of \$1,970,700 is hereby appropriated out the Water Fund as follows:
- |                               |             |
|-------------------------------|-------------|
| For Maintenance and Operating | \$1,970,700 |
|-------------------------------|-------------|
- Section 4. That the sum of \$855,200 is hereby appropriated out of Wastewater Fund as follows:
- |                             |           |
|-----------------------------|-----------|
| For Maintenance & Operating | \$855,200 |
|-----------------------------|-----------|
- Section 5. That the sum of \$526,300 is hereby appropriated out of Sanitation Fund as follows:
- |                             |           |
|-----------------------------|-----------|
| For Maintenance & Operating | \$526,300 |
|-----------------------------|-----------|
- Section 6. That the sum of \$39,600 is hereby appropriated out of Trade Days Fund.
- Section 7. That the sum of \$3,000 is hereby appropriated out of the Fire Department Special Fund.
- Section 8. That the sum of \$16,000 is hereby appropriated out of the Cemetery Trust Fund.
- Section 9. That the sum of \$90,000 is hereby appropriated out of the Equipment Replacement Fund.
- Section 10. That the sum of \$400,000 is hereby appropriated out of the Street Maintenance Sales Tax Fund.

- Section 11. That the sum of \$10,000 is hereby appropriated out of the Breckenridge Park Fund.
- Section 12. That the sum of \$5,876,936 is hereby appropriated out of the Capital Improvement Project Fund.
- Section 13. That the sum of \$563,251 is hereby appropriated out of the General Debt Service Fund.
- Section 14. That the sum of \$145,090 is hereby appropriated out of the Revenue Debt Service Fund.
- Section 15. That this ordinance be in full force and effect from and after its adoption.

**PASSED, APPROVED AND ADOPTED BY THE CITY COMMISSION THIS 5<sup>th</sup> DAY OF SEPTEMBER 2017.**

  
JIMMY MCKAY, MAYOR

ATTEST:

  
\_\_\_\_\_  
DIANE LATHAM, ASST. CITY SECRETARY



ORDINANCE NO. 17-13

**AN ORDINANCE LEVYING A MAINTENANCE AND OPERATING TAX RATE AND A DEBT TAX RATE FOR THE CITY OF BRECKENRIDGE, TEXAS, FOR THE TAX YEAR 2017.**

**BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:**

Section 1. We, the City Commission of the City of Breckenridge, Texas, do hereby levy or adopt the tax rate of \$100 valuation for this city for tax year 2017 as follows:

For the General Fund Maintenance & Operation	\$ .68456
General Fund Debt Service	\$ .35194
<b>TOTAL LEVY</b>	<b>\$ 1.03650</b>

Section 2. That the City Tax Assessor and Collector of the City of Breckenridge is hereby directed to assess for the 2017 tax year the rates and amounts herein levied, and when such taxes are collected, to distribute the collections in accordance with the ordinance.

Section 3. That this ordinance be in full force and effect from and after its adoption.

**PASSED AND APPROVED** this the 5<sup>th</sup> day of September 2017.

  
JIMMY MCKAY, MAYOR

ATTEST

  
DIANE LATHAM, ASST. CITY SECRETARY



ORDINANCE NO. 17-10

AN ORDINANCE OF THE CITY OF BRECKENRIDGE, TEXAS, REPEALING AND REPLACING ORDINANCE NO. 17-07; ESTABLISHING A GENERAL FEE SCHEDULE FOR THE CITY OF BRECKENRIDGE; ESTABLISHING REVISED RATES FOR SOLID WASTE COLLECTION SERVICES; ESTABLISHING PENALTIES FOR GREASE TRAP VIOLATIONS; PROVIDING AN OPEN MEETINGS CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Breckenridge (the "City Commission") has entered into an Amended Contract with Republic Services of Abilene for solid waste collection and the new rates of that Amended Contract must be incorporated into the City Fee Schedule; and

WHEREAS, the City Commission has recently adopted an ordinance regulating grease traps and interceptors and establishing certain penalties for violation of that ordinance, and the City Commission wishes to include those penalties in the City Fee Schedule.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:

- I. Repeal. Ordinance No. 17-07, adopted on April 4, 2017, is, hereby repealed. All other ordinances or parts of ordinances in conflict herewith shall be and are hereby repealed to the extent of such conflict.
- II. Enactment. This Ordinance No. 17-10 shall be the Fee Schedule Ordinance of the City of Breckenridge and shall establish all fees under the Breckenridge Code of Ordinances.

\*\*\*\*\*

**Fee Schedule of the City of Breckenridge, Texas**  
Effective August 17, 2017

**I. Chapter 4 – Animals and Fowl**

- (a) Permit for Selling, Grooming, Breeding, or Boarding of Dogs (Sec. 4-14): \$75.00 per year
- (b) Dog License Fee (Sec. 4-20): \$10.00 per year
- (c) Impoundment Fees (Sec. 4-31):
- (1) Impounded dog, cat, or fowl:
    - (A) Pound fee: \$15.00 per animal or fowl
    - (B) Board fee: \$10.00 per 24-hour period or part thereof
    - (C) Impounded dog without City license: \$25.00
    - (D) The cost of any vaccinations or veterinary care provided to the animal while impounded: Minimum of \$25.00.
  - (2) All other impounded animals:

- (A) Pound fee: \$20.00 per animal
- (B) Board fee: \$15.00 per 24-hour period or part thereof
- (C) The cost of any vaccinations or veterinary care provided to the animal while impounded: Minimum of \$25.00

(d) Dangerous Dog Registration Fee (Sec 4-40): \$50.00 per year

## II. Chapter 5 – Buildings and Structures

(a) Building Permits (Sec. 5-3):

- (1) New Construction: \$50.00 plus \$0.05 per square foot
- (2) Remodel – Residential: \$50.00
- (3) Remodel – Commercial: \$50.00 plus \$0.05 per square foot
- (4) Sign, Fence, and Window Permits: \$40.00

(b) Demolition Permits (Sec. 5-4): \$100 plus insurance

(c) Electrical Permits (Sec. 5-37):

- (1) Residential: \$40.00
- (2) Commercial: \$40.00 plus \$0.05 per square foot
- (3) Re-inspection Fee: \$25.00 per trip
- (4) Meter Upgrade: \$75.00

(d) Permit to Move Building (Sec. 5-51): \$50.00

(e) Plumbing Permits and Inspections (Sec. 5-60.1):

- (1) Residential: \$40.00
- (2) Commercial: \$40.00 plus \$0.05 per square foot
- (3) Re-inspection Fee: \$25.00 per trip
- (4) Inspections outside of normal business hours: Not available
- (5) Inspections for which no fee is specifically indicated: \$20.00 per hour (minimum charge of ½ hour)
- (6) Additional plan review required by changes, additions, or revisions to approved plans: \$20.00 per hour (minimum charge of ½ hour)

(f) Gas Permits and Inspections (Sec. 5-61.1):

- (1) Permit: \$40.00
- (2) Re-inspection Fee: \$25.00 per trip
- (3) Inspections outside of normal business hours: Not available

(g) Mechanical Permits and Inspections (Sec. 5-100)

\*For installation of heating, ventilating, refrigeration, or air conditioning systems

- (1) Residential: \$40.00
- (2) Commercial: \$40.00 plus \$0.05 per square foot

- (3) Re-inspection Fee: \$25.00 per trip

### III. Chapter 9 – Fire Protection and Prevention

- (a) Fire Sprinkler Permits (Sec. 9-9): \$40.00

### IV. Chapter 10 – Garbage, Trash, Weeds and Other Wastes

- (a) Administrative Sanitation Fee: \$4.00

- (b) Rate Code:

T1 – RI – 1 Poly Cart	\$13.13	T12 – CO – 3 Poly Carts	\$51.44
T2 – RI – 2 Poly Carts	\$19.69	T13 – CI at a RI – 1 Poly Cart	\$13.13
T3 – RI – 3 Poly Carts	\$26.25	T14 – CI – 3 Poly 2x's Weekly	\$99.06
T4 – CI – 1 Poly Cart	\$25.72	T15 – CI – 2 Poly 2x's Weekly	\$66.04
T5 – CI – 2 Poly Carts	\$38.58	T16 – CI – 1 Poly 2x's Weekly	\$33.02
T6 – CI – 3 Poly Carts	\$51.44	T17 – CI – 1.5 yd 1x Weekly	\$42.81
T7 – RO – 1 Poly Cart	\$13.13	T18 – CI – 3 yd 1x Weekly	\$79.39
T8 – RO – 2 Poly Carts	\$19.69	T19 – CI – 3 yd 2x's Weekly	\$140.69
T9 – RO – 3 Poly Carts	\$26.25	T20 – CI – 3 yd 3x's Weekly	\$196.92
T10 – CO – 1 Poly Cart	\$25.72	T21 – CI – 3 yd 4x's Weekly	\$263.40
T11 – CO – 2 Poly Carts	\$38.58	T22 – CI – 3 yd 5x's Weekly	\$329.06
TDCJ	\$5400.00		

(RI = Residential Inside City Limits, CI = Commercial Inside City Limits, RO = Residential Outside City Limits, CO = Commercial Outside City Limits)

- (c) Extra pick-up/Extra Yardage:

(1) 1.5 yd	\$37.50 per occurrence
(2) 3 yd	\$43.75 per occurrence

- (d) Delivery/Removal:

(1) 1 Poly Cart	\$26.04 per occurrence
(2) 1.5 yd	\$43.75 per occurrence
(3) 3 yd	\$43.75 per occurrence

- (e) Convenience Station - Disposal Fee (Sec. 10-40):

(1) Per cubic yard	\$21.50
(2) Less than one (1) cubic yard	Appropriate fee for portion on 1 cubic yard, \$7.00 minimum

### V. Chapter 13 – Occupational Licenses and Regulations

- (a) Permit Fee for Shows, Circuses, etc. (Sec. 13-3): \$50.00 per day

- (b) Peddler License Fees (Sec. 13-65):

(1) Peddler or solicitor	
(A) Application fee	\$30.00

(B)	License fee	\$35.00
(2)	Itinerant vendor	
(A)	License fee	\$250.00
(3)	Canvasser	
(A)	Application fee	None
(B)	License fee	None

**VI. Chapter 14 – Offenses and Miscellaneous Provisions**

- (a) Sport shooting range application fee (Sec. 14-2) \$25.00

**VII. Chapter 21 – Water and Sewers**

- (a) Water Taps (Sec. 21-1):

(1)	¾ inch:	\$800.00
(2)	1 inch:	\$1,000.00
(3)	1 ½ inch:	\$1,400.00
(4)	2 inch:	\$1,800.00

- (b) Sewer Taps (Sec. 21-1):

(1)	4 inch:	\$850.00
(2)	6 inch:	\$900.00
(3)	8 inch:	\$1,000.00

- (c) Minimum Security Deposit (Sec. 21-11):

(1)	Customers in Good Standing	\$140.00
	<i>Two times the minimum rate for single-family residential homes within the City limits</i>	
(2)	Customers with 2 or more disconnects	\$280.00
	<i>Within a 12 month period</i>	

- (3) If, in the judgement of the city secretary, the minimum security deposit shall be insufficient to insure the city against loss due to nonpayment of a final bill as a result of a customer's use of water above the normal use or based on the payment history, then such customer shall be required to make a deposit in an amount which in the judgement of the city secretary will be sufficient to insure the city against loss due to nonpayment of final bill.

- (d) Water Rate Schedule (Sec. 21-12):

	<i>Inside City Limits</i>	<i>Outside City Limits</i>
(1) <i>Residential—Single Family</i>		
First 2,000 gallons (minimum)	22.75	45.50
Next 3,000 gallons, per thousand gallons	5.40	10.80
Next 5,000 gallons, per thousand gallons	5.85	11.70
Next 10,000 gallons, per thousand gallons	6.80	13.60
Over 20,000 gallons, per thousand gallons	7.80	15.60
(2) <i>Commercial and Apartments</i>		
First 2,000 gallons (minimum)	30.00	60.00
Next 3,000 gallons, per thousand gallons	5.40	10.80
Next 5,000 gallons, per thousand gallons	5.85	11.70

	Next 10,000 gallons, per thousand gallons	6.80	13.60
	Over 20,000 gallons, per thousand gallons	7.80	15.60
(3)	Add \$4.25 or \$8.50 to the minimum charge for each additional family, apartment or house over two (2) allowed for \$30.00 or \$60.00 minimum that is connected to the same meter.		
(4)	<i>Texas Department of Criminal Justice—Walker Sayle Unit:</i> Eight dollars and sixty cents (\$8.60) per one thousand (1,000) gallons.		
(5)	<i>High Mesa Water Company:</i>		
	First 2,000 gallons (minimum)		\$45.50
	2,001 gallons and over, per thousand gallons		\$6.00
(6)	<i>Plant Water:</i> Nine dollars and fifty cents (\$9.50) per one thousand (1,000) gallons.		
(e)	<u>Delinquent Account Fees</u> (Sec. 21-15):		
(1)	Late payment fee		\$25.00
(2)	Reconnection fee		
	(A) During normal operating hours		\$10.00
	(B) After hours		\$25.00
(f)	<u>Re-reads</u> (Sec. 21-16):		\$10.00
(g)	<u>Temporary Disconnection of Service</u> (Sec. 21-17):		
(1)	Disconnection during normal operating hours		\$10.00
(2)	Disconnection after hours		\$25.00
(h)	<u>Connection and Transfer Fees</u> (Sec. 21-19):		
(1)	Connection Fee		
	(A) During normal operating hours		\$10.00
	(B) After hours		\$25.00
(2)	Transfer Fee		
	(A) During normal operating hours		\$10.00
	(B) After hours		\$25.00
(i)	<u>Sewer Service Charges</u> (Sec. 21-44):		
		<i>Inside City Limits</i>	<i>Outside City Limits</i>
(1)	<i>Residential—Single Family</i>		
	First 5,000 gallons (minimum)	\$25.85	\$51.70
	Over 5,000 gallons, per thousand gallons	\$2.20	\$4.40
	Maximum monthly charge	\$75.00	\$150.00
(2)	<i>All Other Users</i>		
	First 5,000 gallons (minimum)	\$30.00	\$60.00
	Over 5,000 gallons, per thousand gallons	\$3.00	\$6.00
	Maximum monthly charge	\$400.00	\$800.00
(3)	<i>Texas Department of Criminal Justice—Walker Sayle Unit:</i> Five dollars and five cents (\$5.05) per one thousand (1,000) gallons of water, or portion thereof, used monthly.		
(j)	<u>Reconnection Fee</u> (Sec. 21-44):		
(1)	Reconnection during normal operating hours		\$10.00
(2)	Reconnection after hours		\$25.00

- (k) Penalties for Violations relating to Grease Traps/Interceptors (Sec. 21.93)
- (1) Blockage Caused by a Generator
    - (A) First Violation \$400.00
    - (B) Second Violation (within 2 years of 1<sup>st</sup>) \$500.00
    - (C) Third Violation (within 2 years of 1<sup>st</sup>) \$750.00
    - (D) Repeat Offenders \$250.00 in addition to penalty in (A), (B), or (C)
  
  - (2) General Violations
    - (A) First Violation Written warning
    - (B) Second Violation (within 2 years of warning) \$400.00
    - (C) Third Violation (within 2 years of warning) \$500.00
    - (D) Fourth Violation (within 2 years of warning) \$750.00
    - (E) Repeat Offenders \$250.00 in addition to penalty in (B), (C), or (D)

**VIII. Chapter 22 - Zoning**

- (a) Permits Related to Zoning (Sec. 22-8):
- (1) Mobile Home Permits: \$50.00
  - (2) Certificate of Occupancy: \$20.00 on commercial application
  - (3) Locating Portable Building: \$40.00

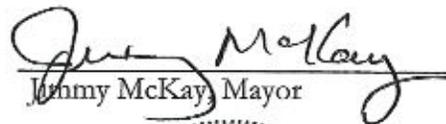
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III. Open Meetings. It is hereby officially found and determined that the meeting at which this ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, Texas Local Government Code.

IV. Effective Date. This ordinance shall take effect on August 17, 2017 and shall be published prior to that time according to the terms of the City Charter and the Texas Local Government Code.

The above and foregoing ordinance was duly proposed, read in full, and adopted on first reading on the 3<sup>rd</sup> day of July 2017.

The above and foregoing ordinance was read and finally adopted on second reading on the 1<sup>st</sup> day of August 2017 at a regular meeting of the City Commission.

  
 Jimmy McKay Mayor

ATTEST:

  
 Heather Robertson-Caraway, City Secretary





*This Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Budget in understanding these terms, a glossary of terms has been included.*

**A/S**

Aging Services

**ACA**

Affordable Care Act

**ACCRUAL ACCOUNTING**

A basis of accounting in which debits and credit are recorded at the time they are incurred as opposed to when cash is actually received or spent.

**ACO**

Animal Control Officer

**APPROPRIATION**

A legal authorization made by the City Commission which permits City officials to incur obligations for a specific purpose. Each appropriation is made at the Fund and Department level, which is the highest level of budget control.

**ASSESSED VALUATION**

A value established by the Stephens County Appraisal District approximates market value of real or personal property. By state law one hundred percent (100%) of the property value is used for determining the basis for levying property taxes.

**ASSETS**

Resources owned or held by the City which have monetary value.

**BALANCED BUDGET**

Annual financial plan in which expenses do not exceed available funds.

**BOND**

A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayments of the principal are detailed in a bond ordinance. The most common type of bonds are general obligation (G.O.) and revenue (Water/Sewer) bonds. These are most frequently used for construction of large capital projects, such as buildings and streets.

**BUDGET**

A plan of financial operation embodying an estimate of proposed means of financing them. The term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the City Commission for adoption and sometimes it designates the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body.

**BUDGETARY CONTROL**

The control or management of the organization in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

**BYFC**

Breckenridge Youth Fitness Center

**CAFR**

Comprehensive annual financial report is a set of financial statements of the governmental entity that complies with the accounting requirements of the Governmental Accounting Standards Board and audited by an external certified public accounting firm.

**CAPITAL ASSETS**

Capital assets include property, plant, equipment, and infrastructure with an individual cost of more than \$5000 and a useful life of more than two years. Straight-line depreciation is used for property, plant, and equipment. The cost of normal maintenance and repair that do not add to the value of the asset are not capitalized.

**CAPITAL IMPROVEMENTS PROGRAM BUDGET**

A Capital Improvements Program (CIP) Budget is a separate budget from the operating budget. This plan includes items that are usually construction projects or major capital purchases designed to improve and maintain the value of the City's assets.

**CAPITAL OUTLAY**

Expenditures that result in the acquisition of or additions to fixed assets, i.e., vehicles, operating equipment, office equipment.

**CAPITAL PROJECTS**

Projects which purchase or construct capital assets. Typically a capital project encompasses a purchase of land and/or the construction of a building or facility.

**CAPITAL PROJECTS FUND**

Fund used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**CASH ACCOUNTING**

A basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

**CCN**

Certification of Convenience & Necessity

**CDBG**

Community Development Block Grant

**CERTIFICATES OF OBLIGATION (C.O.s)**

A debt instrument that is issued by the City and has the same legal status as a general obligation bond. Proceeds from the issuance of the certificates may be used for construction of public works; purchase of materials, supplies, equipment, machinery, buildings, land, and right-of-ways for authorized needs and purposes; or payment of contractual obligations for professional services.

**CID**

Criminal Investigation Division

**COG**

Council of Governments

**CPI**

Consumer Price Index

**CTA**

Certified Tax Assessor

**CWSRF**

Clean Water State Revolving Fund

**DEBT SERVICE**

The City's obligation to pay the principal and interest of general obligation and revenue bonds according to a predetermined payment schedule.

**DEBT SERVICE FUND**

Fund used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

**DEFICIT**

The excess of expenditures over revenues during an accounting period; or, in the case of Enterprise and Intragovernmental Service Funds, the excess of expense over income during an accounting period.

**DELINQUENT TAXES**

Real or personal property taxes that remain unpaid on and after February 1<sup>st</sup> of each year upon which penalties and interests are assessed.

**DEPARTMENT**

A section of the total organization which is under the oversight of a Director who reports to the City Manager.

**DEPRECIATION**

The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

**DIRECT EXPENSES**

Those expenses which can be charged directly as a part of the cost of a service as distinguished from overhead and other indirect costs which must be prorated among several services or operating units.

**DWSRF**

Drinking Water State Revolving Fund

**e-HT**

Enprotec/Hibbs & Todd, Inc

**EFFECTIVE TAX RATE**

When compared to the same property, the tax rate which produces the same effect in terms of the total amount of taxes as compared to the prior year.

**EMS**

Emergency Medical Services

**ENTERPRISE FUND**

A fund established to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on continuing basis be financed or recovered primarily through user charges.

**EXPENDITURES (EXPENSES)**

Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.

**FIDUCIARY FUND**

Fund used if the government has a fiduciary or custodial responsibility for assets.

**FISCAL YEAR**

The time period designated by the City signifying the beginning and ending period for recording transactions. The City of Breckenridge has a fiscal year of October 1 through September 30 as established by the City Charter.

**FIXED ASSETS**

Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

**FNB**

First National Bank

**FRANCHISE FEE**

A charge paid for the use of City streets and public right-of-ways.

**FUND**

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

**FUND BALANCE**

Fund Balance is the excess of assets over liabilities.

**FUNDING SOURCE**

A funding source is specifically identified dollars allocated to meet budgeted requirements, expenses.

**GAAP**

Generally accepted accounting principles.

**GASB**

Governmental Accounting Standards Board.

**GENERAL FUND**

The General Fund is the general operating fund of the City. It accounts for all financial resources except for those required to be accounted for in another fund. It includes basic operating services such as general administration, police and fire protection, parks and recreation, and street maintenance. It is a governmental fund type.

**GENERAL OBLIGATION BONDS (G.O.s)**

Legal debt instruments which finance a variety of public projects such as streets, buildings and improvements. These bonds are backed by the full faith and credit of the issuing government and are financed through property tax revenues. In Texas, G.O. bonds must be authorized by public referenda.

**GFOA**

Government Finance Officers Association

**GIS**

Geographical Information System

**GOAL**

The result to be obtained by objectives.

**GOVERNMENTAL FUND**

Governmental funds include the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds.

**GPS**

Global Positioning System

**GRANT**

A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

**H/M**

Hotel / Motel

**I&S**

Interest & Sinking

**INDIRECT COST**

A cost necessary for the functioning of the organization as a whole, but which cannot be directly assigned to one service.

**INTERGOVERNMENTAL REVENUE**

Grants, entitlements and cost reimbursements from another federal, state or local government.

**INTERNAL SERVICE FUNDS**

Funds used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis.

**INVESTMENT**

Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals or base payments.

**ISO**

Insurance Services Office

**LEC**

Law Enforcement Center

**LEOSE**

Law Enforcement Officers Standards & Education

**LEVY**

The City Commission has authority to impose or collect taxes, special assessments or service charges.

**LIABILITIES**

Debt or other legal obligations arising out of transactions in the past, which must be liquidated, renewed or refunded at some future date.

**LINE ITEM BUDGET**

A budget prepared along departmental lines that focuses on expenditure categories.

**LONG-TERM DEBT**

Debt with a maturity of more than one year after the date of issuance.

**LP**

Loan Payment

**M/V**

Motor Vehicle

**M&O**

Maintenance & Operations

**MGD**

Million Gallons a Day

**MODIFIED ACCRUAL ACCOUNTING**

This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are received or are "measurable" and available for "expenditure". Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

**OBJECTIVE**

The course of action to obtain a specific goal.

**ONE-HALF CENT SALES TAX**

Effective April 1968, a 1% sales tax was levied. An additional ½% for economic development was authorized in October 1990, ¼% for street repair was authorized in October 2004, and an additional ¼% for property tax relief in October 2013. The City's sales tax rate of 2% is the maximum currently allowed by law.

**OPERATING BUDGET**

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing acquisition, spending, and service delivery activities of the City are controlled. The use of annual operating budgets is required by State Law.

**PD**

Police Department

**PERSONAL PROPERTY**

Property classified by the State Property Tax Board including non-business vehicles, utilities, businesses and other tangible and intangible personal properties.

**PROPERTY TAX**

Taxes levied on all real and personal property according to the property's valuation and the tax rate, in compliance with State Property Tax Code.

**PROPRIETARY FUNDS**

Funds that are used to account for the City's ongoing organizations and activities which are similar to those found in the private sector. The funds include enterprise funds, internal service funds and fiduciary funds.

**R&M**

Repair & Maintenance

**RATING**

The credit worthiness of a city as evaluated by independent agencies.

**REAL PROPERTY**

Property classified by the State Property Tax Board including residential single and multi-family, vacant lots, acreage, farm and ranch improvements, commercial and industrial, and oil, gas and other mineral reserves.

**REV DS**

Revenue Debit Service

**REVENUE**

Increases net total assets from other than expense refunds, capital contributions, and residual equity transfers. Funds receives as income.

**REVENUE BONDS**

Legal debt instruments which finance public projects for such services as water or sewer. Revenues from the public project are pledged to pay principal and interest of the bonds. In Texas, Revenue bonds may or may not be authorized by public referenda.

**RV**

Recreational Vehicle

**SALES TAX**

Tax levied on all retail sales, leases and rentals of most goods, as well as taxable services. The tax collected within the City of Breckenridge includes a state levy, local levy and economic development levy.

**SOP's**

Standard Operating Procedures

**SPECIAL REVENUE FUND**

Fund used to account for the proceeds of specific revenue sources (other than debt service or capital projects) that are restricted or committed to expenditures for specified purposes.

**SUTA**

State Unemployment Tax Act

**TAX BASE**

The assessed value of all property as established by the Stephens County Appraisal District.

**TAX LEVY**

The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

**TAX RATE**

The amount of tax levied for each \$100 of taxable valuation. The tax rate times the taxable valuation equals the tax levy.

**TAXES**

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

**TCEQ**

Texas Commission on Environmental Quality

**TDCJ**

Texas Department of Criminal Justice

**TMCA**

Texas Municipal Courts Association

**TMCCP**

Texas Municipal Clerks Certification Program

**TMRS**

Texas Municipal Retirement System

**TSTC**

Texas State Technical College

**TWDB**

Texas Water Development Board

**TxDOT**

Texas Department of Transportation

**USER FEES**

The payment of a fee for direct receipt of a public service by the party benefiting from the service.

**USDA**

United States Department of Agricultural

**W/WW**

Water/Wastewater

**WCTMWD**

West Central Texas Municipal Water District

**WTP**

Water Treatment Plant

**WW**

Wastewater

**WWTP**

Wastewater Treatment Plant

**YMCA**

Young Men's Christian Association

Position	FYE 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
<b>Administration</b>								
Mayor	1	1	1	1	1	1	1	1
Commissioners	4	4	4	4	4	4	4	4
City Manager	1	1	1	1	1	1	1	1
City Manager Secretary	1	1	1	1	1	1	1	1
City Sec/Finance Off	1	1	1	1	1	1	1	1
Asst City Secretary	1	1	1	1	1	1	1	1
Bookkeeper	2	2	2	2	2	2	1	1
Water Cashier	2	2	2	2	2	2	1	1.5
Meter Reader	2	2	2	2	2	2	2	2
<b>Total Administration</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>13</b>	<b>13.5</b>
<b>Police</b>								
Police Chief	1	1	1	1	1	1	1	1
Detective Captain	1	1	1	1	1	1	1	1
Lieutenant	1	1	1	1	0	0	1	1
Police - Sergeant	2	2	2	2	2	2	2	2
Police - Patrol	6	6	6	6	8	8	7	7
Police Secretary	1	1	1	1	1	1	1	1
Radio Dispatcher # 1	0	0	0	0	1	1	1	1
Radio Dispatcher # 2	0	0	0	0	3	3	3	3
PT Dispr - (1550 hr. = .75 FTE)	0	0	0	0	0.75	0.75	0.75	0.75
X-ing Grd - (1440 hr. = .7 FTE)	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
<b>Total Police</b>	<b>12.7</b>	<b>12.7</b>	<b>12.7</b>	<b>12.7</b>	<b>18.45</b>	<b>18.45</b>	<b>18.45</b>	<b>18.45</b>
<b>Communications</b>								
Radio Dispatcher # 1	1	1	1	1	0	0	0	0
Radio Dispatcher # 2	3	3	3	3	0	0	0	0
PT Dispr - (1550 hr. = .75 FTE)	0.75	0.75	0.75	0.75	0	0	0	0
<b>Total Communications</b>	<b>4.75</b>	<b>4.75</b>	<b>4.75</b>	<b>4.75</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fire</b>								
Fire Chief	1	1	1	1	1	1	1	1
Asst. Fire Chief	1	1	1	1	1	0	0	0
Fire Captain	3	3	3	3	3	3	3	3
Firefighters	6	6	6	6	6	6	6	6
Permit Clerk	1	1	1	1	1	1	1	1
Code Enforcement/Code Inspector	1	0	0	0	1	1	1	1
<b>Total Fire</b>	<b>13</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>13</b>	<b>12</b>	<b>12</b>	<b>12</b>
<b>Animal Control</b>								
Shelter Manager (ACO)	0	0	1	1	1	0	0	0
Animal Control Officer	0	0	2	2	2	3	3	3
Animal Warden	2	2	0	0	0	0	0	0
Asst. Animal Warden	1	1	0	0	0	0	0	0
<b>Total Animal Control</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

Position	FYE 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
<b>Municipal Court</b>								
Municipal Judge	1	1	1	1	1	1	1	1
Municipal Court Clerk	1	1	1	1	1	1	1	1
<b>Total Municipal Court</b>	<b>2</b>							
<b>Parks</b>								
Public Services Director	0	0	1	1	1	1	1	1
Parks Coordinator	1	1	0	0	0	0	0	0
Laborer	4	4	2	2	2	2	2	2
Pool Manager - (630 hr. = .3 FTE)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Pool Party Mgr.- (120 hr. = .06 FTE)	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Lifeguard - (2500 hr. = 1.2 FTE)	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
<b>Total Parks</b>	<b>6.56</b>	<b>6.56</b>	<b>4.56</b>	<b>4.56</b>	<b>4.56</b>	<b>4.56</b>	<b>4.56</b>	<b>4.56</b>
<b>Cemetery</b>								
Cemeterian	1	1	1	1	1	1	1	1
Laborer	2	2	2	2	2	2	1	1
<b>Total Cemetery</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>2</b>
<b>Aging Services</b>								
A/S Coordinator	1	1	1	1	1	1	1	1
A/S Asst Coordinator	1	1	1	1	1	1	1	0
A/S Cook I	1	1	1	1	1	1	0	0
A/S Cook II - (2496 hr. = 1.2 FTE)	0.6	0.6	0.5	0.5	0.5	0.5	0	1.2
<b>Total Aging Services</b>	<b>3.6</b>	<b>3.6</b>	<b>3.5</b>	<b>3.5</b>	<b>3.5</b>	<b>3.5</b>	<b>2</b>	<b>2.2</b>
<b>Public Works</b>								
Director - Public Works	0	0	1	1	1	1	1	1
<b>Total Public Works</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Streets/Utilities</b>								
Street Superintendent	1	1	0	0	0	0	0	0
Asst. Street Superintendent	1	1	0	0	0	0	0	0
Oper Supv - Streets/Utilities	0	0	1	0	0	0	0	0
Foreman - Streets/Utilities	0	0	0	1	1	1	1	1
Equipment Operator	2	2	2	0	0	0	0	0
Truck Driver	1	1	1	1	1	1	2	2
Laborer	2	2	2	3	3	3	2	2
<b>Total Streets/Utilities</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Water Distribution</b>								
Forman - Water Distribution	0	0	0	0	0	0	1	0
Equipment Operator	2	2	0	0	0	0	0	0
Laborer	1	1	0	3	3	3	2	3
Water Distribution Operator	0	0	2	0	0	0	0	0
<b>Total Water Distribution</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

Position	FYE 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
<b>Wastewater Collection</b>								
W/WW Distribution Supt	1	1	0	0	0	0	0	0
Asst. W/WW Distr. Supt	1	1	0	0	0	0	0	0
Oper Supv - W/WW	0	0	1	1	1	1	0	0
Foreman - W/WW Collection	0	0	0	1	1	1	1	1
Equipment Operator	1	1	0	0	0	0	0	0
Laborer	2	2	0	1	1	1	1	1
Wastewater Collection Oper	0	0	2	0	0	0	0	0
<b>Total WW Collection</b>	<b>5</b>	<b>5</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>2</b>
<b>Water Treatment Plant</b>								
W/WW Plant Supt	1	1	1	0	0	0	0	0
Asst. Water Production Supt	1	1	0	0	0	0	0	0
Operations Supv - Water	0	0	1	1	1	1	1	1
Water Plant Operator	3	3	3	4	4	4	4	4
<b>Total WTP</b>	<b>5</b>							
<b>Wastewater Treatment Plant</b>								
Wastewater Plant Manager	1	1	0	0	0	0	0	0
Operations Supv - WW	0	0	1	1	1	1	1	1
Wastewater Plant Operator	1	1	1	1	1	1	0	0.5
<b>Total WWTP</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1.5</b>
<b>Sanitation</b>								
Conv Station Gate Attendant	1	1	1	1	1	1	1	0.5
<b>Total Sanitation</b>	<b>1</b>	<b>0.5</b>						
<b>Total City FTEs</b>	<b>86.61</b>	<b>85.61</b>	<b>80.51</b>	<b>80.51</b>	<b>82.51</b>	<b>81.51</b>	<b>75.01</b>	<b>75.71</b>

Level	Job Title	Actual 9/30/17	Annual Base	Annual Top	Hrly Base	Hrly Top
E-01	City Manager	94,865	Contract			
E-02	City Sec/Fin Officer	42,462	35,000	50,000	16.83	24.04
	Fire Chief	44,304	35,000	50,000	16.83	24.04
	Public Works Director	43,491	35,000	50,000	16.83	24.04
	Police Chief	46,883	35,000	50,000	16.83	24.04
	Public Services Director	42,227	35,000	50,000	16.83	24.04
N-01	Code Enforcement/Animal Welfare	35,328	25,000	40,000	12.02	19.23
	Asst City Secretary	27,040	25,000	40,000	12.02	19.23
	Cemeterian	27,337	25,000	40,000	12.02	19.23
	Foreman - W/WW Collections	25,709	25,000	40,000	12.02	19.23
	Foreman - Streets/Utilities	25,709	25,000	40,000	12.02	19.23
	Oper Supervisor - WWTP	32,307	25,000	40,000	12.02	19.23
	Oper Supervisor - WTP	32,972	25,000	40,000	12.02	19.23
N-02	WTP Operator	26,780	21,000	31,000	10.10	14.90
	Meter Reader	24,423	21,000	31,000	10.10	14.90
	Secretary - CM	24,638	21,000	31,000	10.10	14.90
	Municipal Judge	25,709	21,000	31,000	10.10	14.90
	Municipal Court Clerk	21,424	21,000	31,000	10.10	14.90
	Bookkeeper	25,173	21,000	31,000	10.10	14.90
	Animal Control Officer	27,487	21,000	31,000	10.10	14.90
	Truck Driver	21,424	21,000	31,000	10.10	14.90
	Permit Clerk	23,566	21,000	31,000	10.10	14.90
	Convenience Station Oper	21,424	21,000	31,000	10.10	14.90
	A/S Coordinator	23,566	21,000	31,000	10.10	14.90
	Water Cashier	21,424	21,000	31,000	10.10	14.90
	Laborer	21,424	21,000	31,000	10.10	14.90
<b>Public Safety</b>						
P-01	Captain	37,981	33,000	38,000	15.87	18.27
P-03	Sergeant	35,864	31,000	36,000	14.90	17.31
P-04	Patrol Officer	32,929	29,000	34,000	13.94	16.35
PS-01	Police Secretary	24,081	21,000	26,000	10.10	12.50
D-01	Dispatch Supervisor	26,373	23,000	28,000	11.06	13.46
D-02	Dispatcher	24,081	21,000	26,000	10.10	12.50
F-01	Captain (2756 hrs.)	29,903	28,000	33,000	10.16	11.97
F-02	Firefighter (2756 hrs.)	27,836	25,000	30,000	9.07	10.89



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Breckenridge  
Texas**

For the Fiscal Year Beginning

**October 1, 2016**

*Jeffrey R. Egan*

Executive Director